

2024 FINANCIAL STATEMENTS

CHS ALLIANCE



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Report of the statutory auditor to the Governing Board of Association CHS Alliance, Geneva

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Association CHS Alliance (the Association), which comprise the balance sheet as at 31 December 2024, the statement of financial performance, the statement of cashflow and the statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements comply with Swiss law and the Association's articles of incorporation.

Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Association in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Governing Board's responsibilities for the financial statements

The Governing Board is responsible for the preparation of financial statements in accordance with the provisions of Swiss law and the Association's articles of incorporation, and for such internal control as the Governing Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Association Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with the Governing Board or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with article 69b para. 3 CC in conjunction with article 728a para. 1 item 3 CO and PS-CH 890, we confirm the existence of an internal control system that has been designed, pursuant to the instructions of the Governing Board, for the preparation of the financial statements.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA

Patrick Wagner
Licensed audit expert
Auditor in charge

Ilyas Chibi
Licensed audit expert

Genève, 2 April 2025

Enclosure:

- Financial statements (balance sheet, statement of financial performance, statement of cashflow, statement of changes in funds and notes)

Balance sheet as at 31st December 2024

(in Swiss francs)

ASSETS	NOTES	2024	2023
Current assets			
Cash & cash equivalents	4	792'438	673'659
Grants receivable	6a	325'587	490'146
Membership fees receivable	6b	13'125	41'400
Provision for loss on membership fees	6b	(13'125)	(41'200)
Services receivable	6c	27'677	28'154
Provision for loss on services	6c	(15'554)	(15'270)
Other current assets	5	95'285	177'509
Total current assets		1'225'433	1'354'398
Non-current assets			
Tangible & intangible assets	7	30'432	52'873
Total non-current assets		30'432	52'873
Total assets		1'255'865	1'407'271
LIABILITIES AND FUNDS			
Current liabilities			
Account Payable	9	72'310	101'325
Contributions received in advance	10	176'724	234'402
Accrued expenses	8	339'778	203'717
Restricted funds to be returned	11	-	17'275
Total current liabilities		588'811	556'719
Restricted funds			
Funds restricted to projects		5'729	361'272
Total restricted funds		5'729	361'272
Funds of the Association			
General reserve	12	489'280	706'383
(Loss) / Income for the year		172'045	(217'103)
Total funds of the Association		661'325	489'280
Total liabilities & funds		1'255'865	1'407'271

Statement of financial performance for the year ended December 31st, 2024

(in Swiss francs)

INCOME	NOTES	2024	2023
Contributions restricted	13	1'335'078	1'364'440
Contributions unrestricted	14	938'263	1'068'066
Membership fees		965'538	963'540
Cost recovery - Training services	15	21'829	83'252
Cost recovery - Consultancy		14'205	-
Cost reimbursed by third parties	16	59'203	9'349
Other income		23'832	15'667
Loss on debtors	6b, 6c	(13'125)	(41'200)
Restricted funds to be returned to donor	11	-	0
Total income		3'344'823	3'463'114
OPERATING EXPENDITURE			
Staff costs	17	(2'046'122)	(2'292'887)
Meeting & travel costs	18	(80'878)	(234'623)
Consultancy fees		(647'881)	(647'914)
Publication & marketing costs		(122'760)	(98'657)
Communication, admin & IT costs	19	(122'399)	(237'846)
Office premises		(136'378)	(133'086)
Depreciation	7	(22'441)	(20'739)
Projects implemented by partners	20	(380'416)	(265'068)
Total operating expenditure		(3'559'276)	(3'930'820)
Operating result		(214'453)	(467'706)
Non-operating result, net	21	(6'359)	(1'298)
Financial (expenses)/ income, net	22	46'417	(66'019)
Income tax	23	(9'102)	(8'364)
Intermediate result before change in funds		(183'497)	(543'387)
Attribution to restricted funds		(1'335'078)	(1'364'440)
Use of restricted funds		1'690'620	1'690'724
Change in restricted funds		355'542	326'284
Result for the financial year		172'045	(217'103)

OPERATING ACTIVITIES	NOTES	2024	2023
Intermediate result before change in funds		(183'497)	(543'387)
./ Depreciation of fixed assets	7	22'441	20'739
./ Increase/(Decrease) of provisions	6a, 6b, 6c	(28'075)	(52'876)
./ Unrealised foreign exchange loss		(48'700)	51'695
Operating cash flow before changes in working capital		(237'831)	(523'829)
(Increase)/Decrease in grants receivable	6a	238'115	782'250
(Increase)/Decrease in prepayments and other receivables	5, 6b, 6c	70'619	(180'294)
(Decrease)/Increase in payables & accruals	8, 9	139'840	(123'984)
(Decrease)/Increase in contribution received in advance	10	(59'438)	72'249
(Decrease)/Increase in funds to be returned	11	(18'466)	1'716
<u>Net cash flows from operating activities</u>		<u>132'840</u>	<u>28'108</u>
INVESTING ACTIVITIES			
Acquisition of website & visual identity	7	-	-
<u>Cash flows from investing activities</u>		<u>-</u>	<u>-</u>
FINANCING ACTIVITIES			
<u>Cash flow from financing activities</u>		<u>-</u>	<u>-</u>
<u>Total cash flows</u>		<u>132'840</u>	<u>28'108</u>
Cash & cash equivalents, beginning of year		673'659	684'880
Effects of currency translation on cash and cash equivalents		14'061	39'330
Cash & cash equivalents, end of year	4	792'438	673'659
<u>Net increase in cash & cash equivalents</u>		<u>132'840</u>	<u>28'109</u>

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED DECEMBER 31st, 2024
(IN SWISS FRANCS)

	Unrestricted funds		Restricted funds													Total funds 2024		
	General Reserve	Net surplus/(deficit) for the financial year	AECID	BHA	USAID - IQTS 720BHA23CA00020	USAID - Localled 720BHA24CA00023	Canton de Geneve - Solidarité Internationale	FCDO 301212-102	FCDO - Harmo 300648-119	FCDO - MDS 300648-114	FCDO - Harmo 400233-402	FCDO - MDS 400233-401	H2H	Netherlands Phase 2	Netherlands Mini grant		World Food Programme	Total restricted funds 2024
BALANCE AS AT JANUARY 1 ST , 2024	706'383		-	-	156'152	-	-	-	3'328	16'024	-	-	-	185'768	-	-	361'273	1'067'655
Prior year income allocation to the general reserve	(217'103)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(217'104)
CHANGE IN FUNDS OVER THE YEAR																		
Intermediate result		(183'497)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(183'497)
Allocation to restricted funds	-	(1'335'078)	-	-	504'332	125'861	-	-	300'630	28'645	127'205	19'588	-	197'298	31'518	-	1'335'078	-
Use of restricted funds	-	1'690'620	-	-	(660'484)	(125'861)	-	-	(303'958)	(44'669)	(127'205)	(13'859)	-	(383'066)	(31'518)	-	(1'690'620)	-
NET CHANGE IN FUNDS	-	355'543	-	-	(156'152)	-	-	-	(3'328)	(16'023)	-	5'729	-	(185'768)	-	-	(355'542)	-
BALANCE AS AT DECEMBER 31ST, 2024	489'280	172'046	-	-	-	-	-	-	-	-	-	5'729	-	-	-	-	5'729	667'054

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED DECEMBER 31st, 2023
(IN SWISS FRANCS)

	Unrestricted funds		Restricted funds													Total funds 2023		
	General Reserve	Net surplus/(deficit) for the financial year	AECID	BHA	USAID - IQTS 720BHA23CA00020	USAID - Localled 720BHA24CA00023	Canton de Geneve - Solidarité Internationale	FCDO 301212-102	FCDO - Harmo 300648-119	FCDO - MDS 300648-114	FCDO - Harmo 400233-402	FCDO - MDS 400233-401	H2H	Netherlands Phase 2	Netherlands Mini grant		World Food Programme	Total restricted funds 2023
BALANCE AS AT JANUARY 1 ST , 2023	909'716		-	18'365	-	-	-	504'897	23'420	23'332	-	-	-	117'542	-	-	687'556	1'597'272
Prior year income allocation to the general reserve	(203'333)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(203'333)
CHANGE IN FUNDS OVER THE YEAR																		
Intermediate result		(543'387)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(543'387)
Allocation to restricted funds	-	(1'364'440)	102'146	303'074	282'903	-	48'284	(69'164)	150'334	47'505	-	-	80'860	400'000	-	18'498	1'364'440	-
Use of restricted funds	-	1'690'724	(102'146)	(321'439)	(126'751)	-	(48'284)	(435'733)	(170'426)	(54'813)	-	-	(80'860)	(331'774)	-	(18'498)	(1'690'724)	-
NET CHANGE IN FUNDS	-	326'284	-	(18'365)	156'152	-	-	(504'897)	(20'092)	(7'308)	-	-	-	68'226	-	-	(326'284)	-
BALANCE AS AT DECEMBER 31ST, 2023	706'383	(217'103)	-	-	156'152	-	-	-	3'328	16'024	-	-	-	185'768	-	-	361'272	850'552

1. Presentation

The Association CHS Alliance (hereinafter, The Alliance) is an international non-governmental and non-profit organisation dedicated to improving the effectiveness and impact of assistance to crisis-affected and vulnerable people, by working with humanitarian and development actors on quality, accountability, and people management initiatives. Formed in 2015 by the merger of HAP International and People In Aid, the Alliance brings more than two decades of experience supporting the sector in applying standards and good practices. Creating a truly global enterprise, it has a membership of 242 organisations and 521 affiliates worldwide. The Alliance was established as an association within the meaning of Articles 60 *et seq* of the Swiss Civil Code.

The Alliance headquarters is based in Geneva, with the support of a branch office located in London. The Alliance is financed by voluntary contributions received from governments, non-governmental organisations, corporate donors, training services and membership revenue.

2. Accounting principles

a. Basis for preparing the financial statements

The Alliance’s financial statements have been prepared in accordance with the articles of association of the Alliance and the applicable provisions of the Swiss Code of Obligations, the Swiss Civil Code (art. 69a), the Swiss accounting principles Swiss GAAP FER/RPC fundamentals and the norm Swiss Gaap FER/RPC 21. The financial statements are presented in Swiss francs. The Board of Directors approved the 2024 CHS Alliance annual financial statements on 31 March 2025.

b. Scope of the financial statements

The financial statements of the Alliance include:

- The accounts of the Association CHS Alliance, an association governed by Swiss Law;
- The accounts of the CHS Alliance Branch office in London.

c. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are converted into Swiss francs at the rate of exchange as at year-end. Transactions in foreign currencies are translated in Swiss francs using the rates prevailing at the date of the transaction.

d. Fixed assets

Fixed assets held by the Alliance and included in the balance sheet are recorded at the cost of acquisition. Items are considered fixed assets when:

- Unit cost is CHF 2'500 or above, and
- They are held for use in the supply of goods or services, or for administrative purposes, and
- They are expected to be used over a period exceeding one year.

Only acquired Intangible assets are capitalised.

e. Depreciation

Depreciation is calculated on a linear basis over the expected useful lives of capital assets as follows:

- Office furniture and equipment 5 years
- Website & visual identity 3 years
- Computer equipment and software 3 years

f. Revenue recognition

Core fund donations, which are not project specific, are considered as unrestricted funds contributed against a core funding proposal and annual work plan. Unrestricted funds are recognised on an accrual basis: the part of the grant related to the year is recognised as revenue; those committed to subsequent years are not presented in the balance sheet.

Restricted fund donations, which are project specific or include a specific restriction, are considered as restricted funds. Restricted funds are entirely recognised in the statement of financial performance once the contract starts. Restricted funds that have not been used at the end of the year are presented in a separate section of the balance sheet.

3. Taxation

The Alliance has requested an exemption from local and federal income tax and wealth tax. However, since the Alliance is a membership-based organisation providing services to its members, the exemption request has been rejected.

The Alliance is not VAT registered and therefore VAT incurred on expenses is charged to the statement of operations.

The Alliance is registered as an Overseas Company in the UK and therefore will be subject to UK corporation tax. The UK branch is providing services to the Alliance. In a typical scenario these would be funded by the parent charity, so there would be no source of income. HMRC would require tax to be paid on a mark-up ranging from 5 to 15% of the costs. A reasonable provision for the accounts would be on the basis of a mark-up of 10%. An estimate calculation would give a tax liability of CHF 7'948 (£7'000) for 2024 and CHF 6'570 (£5'900) for 2023. A provision of the same amount has been booked for each of the fiscal years ending 31 December 2023 and 31 December 2024. For further details, see note n°9.

4. Cash and cash equivalents

Cash & cash equivalents (in Swiss francs)	2024	2023
Petty Cash	890	997
Bank account in CHF	460'371	293'284
Bank account in EUR	221'539	257'689
Bank account in GBP	53'279	95'278
Bank account in USD	55'532	20'933
Bank account in DKK	112	123
Bank account in SEK	716	5'355
Total Cash & cash equivalents	792'438	673'659

5. Other current assets

Other current assets (in Swiss francs)	2024	2023
Suppliers paid in advance	88'252	119'879
Receivable from health insurance	6'837	15'504
Geneva income tax paid in Advance	197	1'018
Humentum - short term asset for sub-grant	-	40'862
Employee receivable	-	246
Total Other current assets	95'285	177'509

6. Receivables

a. Grants receivable

The amount under Grants receivable reflects the total amount of funds still to be received for all grants covering the 2024 period (and, comparatively, the 2023 period).

Grants receivable (in Swiss francs)	2024	2023
Short Term		
FCDO - MDS - 300648-114 (29'775 GBP)	-	32'276
FCDO - Harmo - 300648-119 (83'192 GBP)	-	90'181
FCDO - MDS - 400233-401 (17'370 GBP)	19'886	-
FCDO - Harmo - 400233-402 (112'800 GBP)	129'139	-
Netherlands Phase 2	-	43'024
BHA	-	226'533
USAID - IQTS 720BHA23CA00020 (102'999USD/115'269USD)	93'928	98'132
USAID - Localled 720BHA24CA00023 (92'690USD)	82'633	-
Total Grants receivable	325'587	490'146

There were no provisions on grants receivable, either in 2024 or in 2023.

b. Membership fees receivable – CHF13'125 (2023: CHF 41'400)

In 2024, more than 98% of Membership fees were paid to the Alliance (95% in 2023). Given the potential risk of not recovering the remaining receivable amounts, the Finance Risk & Audit Committee took the decision to cover the risk for all fees that were still unpaid at the date of issuing those financial statements. The provision for the unpaid fees for the period 2023 amounting to 41'400 was written off, both from the receivable side and provision for loss side, as it was very unlikely to recover those amounts at this stage.

Provision on membership fees receivable (in Swiss francs)	Total
As at 01.01.2024	(41'200)
Increase in provision	(13'125)
Release of provision	41'200
As at 31.12.2024	(13'125)

c. Services receivable

The services receivable can be divided in two main categories: training services receivable and costs reimbursed by third party receivable. For each category, doubtful debtors have been identified and that risk has been covered with a provision of the same amount.

Services receivable (in Swiss francs)	December 31st	
	2024	2023
Short Term		
Training services receivable	15'719	27'254
Consultancy services receivable	-	-
Cost reimbursed by third party receivable	11'958	900
Total Services Receivable	27'677	28'154
Provision on training services receivable	(15'554)	(15'270)
Provision on consultancy services receivable	-	-
Provision on cost reimbursed by third party	-	-
Total provision for loss on services	(15'554)	(15'270)

The provision variation between 2024 and 2023 is explained in the table below.

Provision on services receivable (in Swiss francs)	Training services	Consultancy services	Cost reimbursed by third party	Total
As at 01.01.2024	(15'270)	-	-	(15'270)
Increase in provision	-	-	-	-
Release of provision	-	-	-	-
FX variation	(285)	-	-	(285)
As at 31.12.2024	(15'554)	-	-	(15'554)

7. Tangible & intangible assets

Tangible & intangible assets (in Swiss francs)	Intangible assets	IT Equipment	Total
Fixed Assets			
Gross value as at 01.01.2024	215'178	19'078	234'256
Acquisitions 2024	-	-	-
Disposals 2024	-	-	-
Gross value, as at 31.12.2024	215'178	19'078	234'256
Accumulated depreciation as at 01.01.2024	(163'712)	(17'671)	(181'383)
Depreciation 2024	(21'034)	(1'406)	(22'441)
Accumulated depreciation as at 31.12.24	(184'746)	(19'078)	(203'824)
Net value, as at 31.12.2023	51'466	1'407	52'873
Net value, as at 31.12.2024	30'432	0	30'432

Tangible & intangible assets (in Swiss francs)	Intangible assets	IT Equipment	Total
Fixed Assets			
Gross value as at 01.01.2023	215'178	19'078	234'256
Acquisitions 2023	-	-	-
Disposals 2023	-	-	-
Gross value, as at 31.12.2023	215'178	19'078	234'256
Accumulated depreciation as at 01.01.2023	(145'635)	(15'009)	(160'644)
Depreciation 2023	(18'077)	(2'662)	(20'739)
Accumulated depreciation as at 31.12.23	(163'712)	(17'671)	(181'383)
Net value, as at 31.12.2022	69'544	4'069	73'612
Net value, as at 31.12.2023	51'466	1'407	52'873

The fire insurance value of the fixed assets is CHF 80'000 (unchanged since prior year).

8. Accrued expenses

Accrued expenses (in Swiss francs)	December 31st	
	2024	2023
Humentum - payable for sub-grant	100'472	-
GTS - payable for sub-grant	42'140	-
Provision vacations not taken	40'180	52'679
Office Rent Provision (Humanitarian HUB)	26'357	29'651
Geneva Audit Provision	17'450	18'501
Provision UK Corporate Taxes (GBP: 70'445 / 63'445)	80'648	68'774
UK Audit Provision (GBP: 26'500 / 23'520)	28'090	25'496
Provision for AECID Audit	-	2'463
Provision for BHA Audit	3'561	-
Provision for 2024 suppliers (Invoices not received yet)	880	6'153
Total Accrued expenses	339'778	203'717

As explained in the note 20, the Alliance is involved in several joined projects:

- one project with Humentum funded by USAID: "Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification". CHS Alliance receives directly the whole restricted funding from USAID. The 100'472 CHF from the above table correspond to funds to be transferred to Humentum for costs they incurred in the project in 2024.

- one project with GTS funded by USAID is LOCALED (*Leveraging Organisations' Collective Accountability: Locally-led and Evidence Driven*). CHS Alliance directly receives the entire restricted funding from USAID. The 42'140 CHF mentioned in the table refers to funds that will be transferred to GTS for costs incurred during the project in 2024. GTS conducts community perspective surveys in the four priority countries.

The Alliance relocated to new office premises in 2022. The agreement was concluded for 10 and half year, with the first 6 months free of charge. In order to reflect the real economic cost in the financial statements, the total leasing costs were spread over 10.5 years rather than 10 years, hence a provision of 32'946 CHF for rent in the accounts as at 31st December 2022. This provision decreased to 26'356 CHF as at 31.12.2024.

9. Account payable

Payable (in Swiss francs)	December 31st	
	2024	2023
Suppliers payable	65'941	92'598
Social Charges Payable Geneva	1	4'391
Social Charges Payable London	4'575	4'336
Employees payable	1'793	-
Total Payable	72'310	101'325

In December 2024, the debt towards the Swiss Pension institutions amounted to CHF 0 (compared to CHF 0 in 2023). The debt towards the UK Pension institution amounted to CHF 0 equivalent of GBP 0 (CHF 0 equivalent of GBP 0 in 2023).

10. Contributions received in advance

Contributions received in advance (in Swiss francs)	December 31st	
	2024	2023
Training services received in advance	6'198	5'114
Membership fees received in advance	134'921	144'475
Advance from donors	35'605	84'813
Total Contributions received in advance	176'724	234'402

11. Restricted funds to be returned to donor

Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2023	Funds returned in 2024	Write-offs during the year	Total to be returned as at 31.12.2024
Canton de Genève	1'716	-	(1'716)	-
HPI Secretariat (USD 18'275)	17'043	-	(17'043)	-
FX variation	(1'484)	-	1'484	-
Total Restricted funds to be returned to donor	17'275	-	(17'275)	-

Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2022	Funds Returned during the year	Funds to be returned in 2023	Total to be returned as at 31.12.2023
Canton de Genève	-	-	1'716	1'716
HPI Secretariat (USD 18'275)	17'043	-	-	17'043
FX variation	-	-	-	(1'484)
Total Restricted funds to be returned to donor	17'043	-	1'716	17'275

Funds to be returned in the face of the Balance Sheet as at 31 December 2024 for CHF 0 (CHF 17'275 in 2023). During 2024, we contacted the relevant donors. The HPI Secretariat confirmed that there were no outstanding amounts in their account, while the Canton de Genève stated that we could retain the funds. After discussing with the auditors, we have recognised this amount as income.

12. General reserve

At the end and for the year 2024, the Alliance has a surplus of CHF 172'045 (deficit of CHF 217'103 at the end of 2023).

At the end of 2024, the general reserves amount to CHF 661'325 (CHF 489'280 in 2023). As per the operating reserve policy, the minimum reserve should amount to 527'000 CHF, based on approximately 3 months of 2025 budgeted recurring operating expenses comprising staff costs and running office costs. On this basis, the 2024 closing reserves represent 3.8 months of recurring expenses.

13. Contributions restricted

Contributions restricted (in Swiss francs)	Year	
	2024	2023
FCDO project number 301212-102	-	(69'164)
FCDO project number 300648-114	28'645	47'505
FCDO project number 300648-119	300'630	150'334
FCDO project number 400233-401	19'588	-
FCDO project number 400233-402	127'205	-
H2H Grant	-	80'860
Canton de Genève	-	48'284
The World Food program	-	18'498
Netherlands (NL MFA) Phase II	197'298	400'000
Netherlands (NL MFA) VCA Guidance	31'518	-
Ministry of Foreign Affairs of Spain	-	102'146
BHA	-	303'074
USAID Grant	504'332	-
USAID Localled	125'861	282'903
Total Contributions restricted	1'335'078	1'364'440

14. Contributions unrestricted

Contributions unrestricted <i>(in Swiss francs)</i>	Year	
	2024	2023
Irish Aid	195'476	58'080
Federal Republic of Germany	374'088	388'518
Luxembourg Ministry of Foreign Affairs	-	96'810
Ministry of Foreign Affairs Denmark	218'700	224'658
Swiss SDC	150'000	300'000
Total Contributions unrestricted	938'263	1'068'066

15. Cost recovery – Training services - CHF 21'829 (2023: CHF 83'252)

In 2024, two workshops on Training of Trainers were conducted, with 40 participants trained.

16. Cost reimbursed by third parties

Costs reimbursed by third parties <i>(in Swiss francs)</i>	Year	
	2024	2023
Participation by Association Sphere in HUB rent	30'300	-
Humanitarian Hub related expenses	105	-
Cost of CHS rebuild to copywrite holders	4'554	8'044
IOM - IASC Task Force on AAP	13'000	-
WFP - Advisory Group Workshop	9'403	-
Other	1'842	1'305
Total costs reimbursed by third parties	59'203	9'349

In 2024, CHS Alliance rented a portion of its office space to Association Sphere, which contributed to rental income for the year.

CHS Alliance received support from WFP in 2024 for the development and delivery of training programs on Victim-Centered Approach (VCA) to SEAH investigations, including leadership and investigations training for the Women's Advisory Group and expanding capacity for SEAH investigations.

In 2024, CHS Alliance received support from IOM for a consultancy to enhance the quality of Module 7 on Measuring, Tracking, and Strengthening Collective AAP. Additionally, resources were allocated for a mission to South Sudan to follow up on the consultancy's deliverables and to engage with operational leadership on the training. The total amount for these initiatives was CHF 13'000.

17. Staff costs

Staff costs <i>(in Swiss francs)</i>	Year	
	2024	2023
Geneva Salaries & Social charges	(1'754'815)	(2'141'46)
London Salaries & Social charges	(169'731)	(103'71)
Other Salaries & Social charges	(82'073)	-
Recruitment	(1'659)	(1'61)
Other Staff costs	(37'843)	(46'09)
Total Staff costs	(2'046'122)	(2'292'88)

The Alliance team has decreased by the end of 2024 to 13.0 employees *(in 2023: 18 employees)* with a total of 12.9 full-time equivalent positions *(in 2023: 15.8 full-time equivalent positions)*.

18. Meeting & travel costs

Meeting & travel costs <i>(in Swiss francs)</i>	Year	
	2024	2023
Accommodation & meals	(31'543)	(90'890)
Transportation costs & other travel expenses	(22'521)	(69'710)
Conference expenses	(12'309)	(59'635)
Board meeting & travels	(14'506)	(14'388)
Total Meeting & travel costs	(80'878)	(234'623)

19. Communication, admin & IT costs

Communication, admin & IT costs <i>(in Swiss francs)</i>	Year	
	2024	2023
Phone	(4'717)	(6'132)
Postage	(337)	(318)
Audit & legal fees	(35'757)	(42'100)
IT maintenance	(28'119)	(41'463)
IT deployment & licenses	(41'511)	(135'815)
Other administration or support costs	(11'958)	(12'018)
Total Communication, admin & IT costs	(122'399)	(237'846)

20. Projects implemented by partners

CHS Alliance is involved in several joined projects with implementing partners:

For the USAID/BHA funded project "Strengthening Global Capacity for Survivor-Centered SEAH Investigations", which started on 1 September 2023, the Alliance has continued its partnership with Humentum which provides the SEAH investigation training component of the project. The project has been initially funded for a period of two years, with an option of an additional year funded by BHA.

The LOCALED project takes a collective and localised approach, building on the Core Humanitarian Standard (CHS), a framework already used by hundreds of organisations to improve the quality and accountability of aid. Under this initiative, assessments will be conducted to evaluate how organisations collectively meet their CHS commitments, alongside community perception assessments within specific humanitarian responses. (Bangladesh, Nigeria, South Sudan and Ukraine)

21. Non-operating result, net

Non operating result, net <i>(in Swiss francs)</i>	Year	
	2024	2023
Other operational / prior year expenses	(5'660)	(1'298)
Non operating	(699)	-
Total non operating result, net	(6'359)	(1'298)

In 2024, non-operating expenses comprise mostly prior expenses lately submitted after last year closing and the write-off of a few old receivable amounts that were very unlikely to be recovered.

22. Financial (expenses) / income, net

Financial (expenses) / income, net (In Swiss francs)	Year	
	2024	2023
Bank charges	(2'283)	(2'036)
Exchange gain unrealised	187'888	75'242
Exchange gain realised	25'678	7'889
Exchange loss unrealised	(149'391)	(126'939)
Exchange loss realised	(15'475)	(20'175)
Total Financial expenses, net	46'417	(66'019)

23. Income tax

Income Tax (In Swiss francs)	Year	
	2024	2023
Provision Geneva Taxes	(2'000)	(2'200)
Income Tax previous year (adjustment) - reimbursement	846	404
Provision London Taxes (GBP: 5'900 / 10'000)	(7'948)	(6'569)
Income Tax	(9'102)	(8'364)

24. Commitments & Contingencies

The Alliance has commitments regarding operating leases for the Geneva Office. The rental expense for the Geneva Office in 2024 was of 74'790 CHF (CHF 71'219 in 2023). Obligations to make future minimum lease payments on 31 December 2024 are presented in the table below:

Leasing Commitments (In Swiss francs)	Rent	IT	Total
2025	74'790	-	74'790
2026	74'790	-	74'790
2027	74'790	-	74'790
2028	74'790	-	74'790
2029	74'790	-	74'790
2030	74'790	-	74'790
2031	74'790	-	74'790
2032	74'790	-	74'790
Total minimum lease payments	598'320		598'320

25. Remuneration of directors & managers

In accordance with the articles of the association, the Board representatives work on a voluntary basis and as such can only be reimbursed for their actual expenses and travel costs related to the work of the Board.

The Executive Director's compensation is in accordance with market compensation levels for similar positions.

26. Subsequent Events

In early 2025, CHS Alliance received a Suspension of Award notice from USAID, following the Executive Order titled "Reevaluating and Realigning United States Foreign Aid." This executive action resulted in the suspension of all current projects, making it unlikely that the USAID funding, as included in the 2025 approved budget, will materialize. In response, CHS Alliance promptly implemented cost reduction measures to address the potential funding shortfall. Following an updated cash flow forecast, management and the Board of Governance concluded that sufficient funding has been secured to cover the organization's requirements for the next 12 months.

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