

2023 FINANCIAL STATEMENTS

CHS Alliance



CONTENTS

AUDITOR'S LETTER	3
BALANCE SHEET	5
STATEMENT OF FINANCIAL PERFORMANCE	6
CASH FLOW STATEMENT	7
STATEMENT OF CHANGES IN FUNDS	8
NOTES TO THE FINANCIAL STATEMENTS	9

Report of the statutory auditor

to the Governing Board of Association CHS Alliance

Geneva

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Association CHS Alliance (the Association), which comprise the balance sheet as at 31 December 2023, the statement of financial performance, the statement of cashflow and the statement of changes in funds for the year ended 31 December 2023 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2023 and its financial performance and its cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law as well as the Association's deed and the internal regulations.

Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Association in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Governing Board's responsibilities for the financial statements

The Governing Board is responsible for the preparation of financial statements that give a true and fair view in accordance with Swiss GAAP FER and the provisions of Swiss law, the association's deed and the internal regulations, and for such internal control as the Governing Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

PricewaterhouseCoopers SA, avenue Giuseppe-Motta 50, case postale, 1211 Genève 2, Switzerland
Téléphone: +41 58 792 91 00, www.pwc.ch

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Association Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Association Board or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with article 83b para. 3 CC in connection with article 728a para. 1 item 3 CO and PS-CH 890, we confirm the existence of an internal control system that has been designed, pursuant to the instructions of the Governing Board, for the preparation of the financial statements.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA

Patrick Wagner
Licensed audit expert
Auditor in charge

Clarisse Plantade

Genève, 22 March 2024

Enclosure:

- Financial statements (balance sheet, statement of financial performance, statement of cash flow, statement of changes in funds and notes)

BALANCE SHEET AS AT DECEMBER 31ST, 2023

(IN SWISS FRANCS)

ASSETS	NOTES	2023	2022
Current assets			
Cash & cash equivalents	4	673,659	684,880
Grants receivable	6a	490,146	1,294,785
Membership fees receivable	6b	41,400	73,475
Provision for loss on membership fees	6b	(41,200)	(73,450)
Services receivable	6c	28,154	46,452
Provision for loss on services	6c	(15,270)	(36,539)
Other current assets	5	177,509	56,945
Total current assets		1,354,398	2,046,548
Non-current assets			
Tangible & intangible assets	7	52,873	73,612
Total non-current assets		52,873	73,612
Total assets		1,407,271	2,120,160
LIABILITIES AND FUNDS			
Current liabilities			
Account Payable	9	101,325	204,424
Contributions received in advance	10	234,402	164,873
Accrued expenses	8	203,717	339,881
Restricted funds to be returned	11	17,275	17,043
Total current liabilities		556,719	726,221
Restricted funds			
Funds restricted to projects		361,272	687,556
Total restricted funds		361,272	687,556
Funds of the Association			
General reserve	12	706,383	909,716
(Loss) / Income for the year		(217,103)	(203,333)
Total funds of the Association		489,280	706,383
Total liabilities & funds		1,407,271	2,120,160

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED DECEMBER 31ST 2023

(IN SWISS FRANCS)

INCOME	NOTES	2023	2022
Contributions restricted	13	1,364,440	2,061,300
Contributions unrestricted	14	1,068,066	1,159,878
Membership fees		963,540	904,382
Cost recovery - Training services	15	83,252	194,484
Cost reimbursed by third parties	16	9,349	10,832
Other income		15,667	6,265
Loss on debtors	6b, 6c	(41,200)	(79,545)
Total income		3,463,114	4,257,596
OPERATING EXPENDITURE			
Staff costs	17	(2,292,887)	(2,486,461)
Meeting & travel costs	18	(234,623)	(149,536)
Consultancy fees		(647,914)	(578,769)
Publication & marketing costs		(98,657)	(114,328)
Communication, admin & IT costs	19	(237,846)	(255,538)
Office premises		(133,086)	(110,351)
Depreciation	7	(20,739)	(34,103)
Projects implemented by partners	20	(265,068)	(376,019)
Total operating expenditure		(3,930,820)	(4,105,105)
Operating result		(467,706)	152,491
Non-operating result, net	21	(1,298)	2,014
Financial (expenses) / income, net	22	(66,019)	(126,948)
Income tax	23	(8,364)	(14,281)
Intermediate result before change in funds		(543,387)	13,276
Attribution to restricted funds		(1,364,440)	(2,061,300)
Use of restricted funds		1,690,724	1,844,691
Change in restricted funds		326,284	(216,609)
Result for the financial year		(217,103)	(203,333)

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2023
 (IN SWISS FRANCS)

OPERATING ACTIVITIES	NOTES	2023	2022
Intermediate result before change in funds		(543,387)	13,276
Depreciation of fixed assets	7	20,739	34,103
Increase/(Decrease) of provisions	6a, 6b, 6c	(52,876)	47,104
Unrealised foreign exchange loss		51,695	96,346
Operating cash flow before changes in working capital		(523,829)	190,829
(Increase)/Decrease in grants receivable	6a	782,250	(776,845)
(Increase)/Decrease in prepayments and other receivables	5, 6b, 6c	(180,293)	(101,368)
(Decrease)/Increase in payables & accruals	8, 9	(123,984)	302,666
(Decrease)/Increase in contribution received in advance	10	72,249	(10,813)
(Decrease)/Increase in funds to be returned	11	1,716	-
Net cash flows from operating activities		28,109	(395,531)
INVESTING ACTIVITIES			
Acquisition of website & visual identity	7	-	(53,442)
(Increase)/Decrease in financial assets		-	11,395
Cash flows from investing activities		-	(42,047)
FINANCING ACTIVITIES			
Cash flow from financing activities		-	-
Total cash flows		28,109	(437,577)
Cash & cash equivalents, beginning of year		684,880	1,153,921
Effects of currency translation on cash and cash equivalents		39,330	31,464
Cash & cash equivalents, end of year	4	673,659	684,880
Net increase in cash & cash equivalents		28,109	(437,577)

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED DECEMBER 31ST, 2023 (IN SWISS FRANCS)

	Unrestricted funds						Restricted funds										Total restricted funds 2023	Total funds 2023	
	General Reserve	Merger Result	Net surplus/deficit for the financial year	AECID	BHA	Canton de Geneve - Solidarité Internationale	FCDO 300648-111	FCDO 300648-119	FCDO 301212-102	FCDO 300648-114	H2H	Netherlands Phase 1	Netherlands Phase 2	USAID 720BHA23CA00020	World Food Programme				
BALANCE AS AT JANUARY 1 ST , 2023	909,716	-	-	-	18,365	-	-	23,420	504,897	23,332	-	-	117,542	-	-	-	-	687,556	1,597,272
Prior year income allocation to the general reserve	(203,333)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(203,333)
CHANGE IN FUNDS OVER THE YEAR																			
Intermediate result	-	-	(543,387)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(543,387)
Allocation to restricted funds	-	-	(1,364,440)	102,146	303,074	48,284	-	150,334	(69,164)	47,505	80,860	-	400,000	282,903	18,498	1,364,440	-	-	
Use of restricted funds	-	-	1,690,724	(102,146)	(321,439)	(48,284)	-	(170,426)	(435,733)	(54,813)	(80,860)	-	(331,774)	(126,751)	(18,498)	(1,690,724)	-	-	
NET CHANGE IN FUNDS	-	-	326,284	-	(18,365)	-	-	(20,092)	(504,897)	(7,308)	-	-	68,226	156,152	-	(326,284)	-	-	
BALANCE AS AT DECEMBER 31ST, 2023	706,383	-	(217,103)	-	-	-	-	3,328	-	16,024	-	-	185,768	156,152	-	361,272	-	850,552	

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED DECEMBER 31ST, 2022 (IN SWISS FRANCS)

	Unrestricted funds						Restricted funds										Total restricted funds 2022	Total funds 2022	
	General Reserve	Merger Result	Net surplus/deficit for the financial year	AECID	BHA	Canton de Geneve - Solidarité Internationale	FCDO 300648-111	FCDO 300648-119	FCDO 301212-102	FCDO 300648-114	H2H	Netherlands Phase 1	Netherlands Phase 2	USAID 720BHA23CA00020	World Food Programme				
BALANCE AS AT JANUARY 1 ST , 2022	834,745	-	-	-	-	-	83,234	-	340,597	6,634	-	40,482	-	-	-	-	-	470,947	1,305,692
Prior year income allocation to the general reserve	74,971	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,971
CHANGE IN FUNDS OVER THE YEAR																			
Intermediate result	-	-	13,276	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,276
Allocation to restricted funds	-	-	(2,061,300)	-	319,458	-	91,826	114,712	1,105,550	77,770	-	151,984	200,000	-	-	2,061,300	-	-	
Use of restricted funds	-	-	1,844,691	-	(301,093)	-	(175,060)	(91,292)	(941,250)	(61,072)	-	(192,466)	(82,458)	-	-	(1,844,691)	-	-	
NET CHANGE IN FUNDS	-	-	(216,609)	-	18,365	-	(83,234)	23,420	164,300	16,698	-	(40,482)	117,542	-	-	216,609	-	-	
BALANCE AS AT DECEMBER 31ST, 2022	909,716	-	(203,333)	-	18,365	-	-	23,420	504,897	23,332	-	-	117,542	-	-	687,556	-	1,393,939	

1. PRESENTATION

The Association CHS Alliance (hereinafter, The Alliance) is an international non-governmental and non-profit organisation dedicated to improving the effectiveness and impact of assistance to crisis-affected and vulnerable people, by working with humanitarian and development actors on quality, accountability, and people management initiatives. Formed in 2015 by the merger of HAP International and People In Aid, the Alliance brings more than two decades of experience supporting the sector in applying standards and good practices. Creating a truly global enterprise, it has a membership of 204 organisations and 517 affiliates worldwide. The Alliance was established as an association within the meaning of Articles 60 et seq of the Swiss Civil Code.

The Alliance headquarters is based in Geneva, with the support of a branch office located in London. The Alliance is financed by voluntary contributions received from governments, non-governmental organisations, corporate donors, training services and membership revenue.

2. ACCOUNTING PRINCIPLES

a. Basis for preparing the financial statements

The Alliance's financial statements have been prepared in accordance with the articles of association of the Alliance and the applicable provisions of the Swiss Code of Obligations, the Swiss Civil Code (art. 69a), the Swiss accounting principles Swiss GAAP FER/ RPC fundamentals and the norm Swiss Gaap FER/ RPC 21. The financial statements are presented in Swiss francs. The Board of Directors approved the 2023 CHS Alliance annual financial statements on 20 March 2024.

b. Scope of the financial statements

The financial statements of the Alliance include:

- The accounts of the Association CHS Alliance, an association governed by Swiss Law;
- The accounts of the CHS Alliance Branch office in London.

c. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are converted into Swiss francs at the rate of exchange as at year-end. Transactions in foreign currencies are translated in Swiss francs using the rates prevailing at the date of the transaction.

d. Fixed assets

Fixed assets held by the Alliance and included in the balance sheet are recorded at the cost of acquisition. Items are considered fixed assets when:

- Unit cost is CHF 2,500 or above, and
- They are held for use in the supply of goods or services, or for administrative purposes, and
- They are expected to be used over a period exceeding one year.

Only acquired Intangible assets are capitalised.

e. Depreciation

Depreciation is calculated on a linear basis over the expected useful lives of capital assets as follows:

- Office furniture and equipment 5 years
- Website & visual identity 3 years
- Computer equipment and software 3 years

f. Revenue recognition

Core fund donations, which are not project specific, are considered as unrestricted funds contributed against a core funding proposal and annual work plan. Unrestricted funds are recognised on an accrual basis: the part of the grant related to the year is recognised as revenue; those committed to subsequent years are not presented in the balance sheet.

Restricted fund donations, which are project specific or include a specific restriction, are considered as restricted funds. Restricted funds are entirely recognised in the statement of financial performance once the contract starts. Restricted funds that have not been used at the end of the year are presented in a separate section of the balance sheet.

3. TAXATION

The Alliance has requested an exemption from local and federal income tax and wealth tax. However, since the Alliance is a membership-based organisation providing services to its members, the exemption request has been rejected.

The Alliance is not VAT registered and therefore VAT incurred on expenses is charged to the statement of operations.

The Alliance is registered as an Overseas Company in the UK and therefore will be subject to UK corporation tax. The UK branch is providing services to the Alliance. In a typical scenario these would be funded by the parent charity, so there would be no source of income. HMRC would require tax to be paid on a mark-up ranging from 5 to 15% of the costs. A reasonable provision for the accounts would be on the basis of a mark-up of 10%. An estimate calculation would give a tax liability of CHF 6,570 (GBP 5,900) for 2023 and CHF 11,457 (GBP 10,000) for 2022. A provision of the same amount has been booked for each of the fiscal years ending 31 December 2022 and 31 December 2023. For further details, see note n°8.

4. CASH AND CASH EQUIVALENTS

Cash & cash equivalents (in Swiss francs)	2023	2022
Petty Cash	997	287
Bank account in CHF	293,284	264,974
Bank account in EUR	257,689	101,802
Bank account in GBP	95,278	39,306
Bank account in USD	20,933	9,740
Bank account in DKK	123	268,422
Bank account in SEK	5,355	349
Total Cash & cash equivalents	673,659	684,880

5. OTHER CURRENT ASSETS

Other current assets (in Swiss francs)	2023	2022
Suppliers paid in advance	119,879	42,248
Receivable from health insurance	15,504	14,461
Geneva income tax paid in Advance	1,018	236
Humentum - short term asset for sub-grant	40,862	-
Employee receivable	246	-
Total Other current assets	177,509	56,945

For the project "Closing the Accountability Gap to Better Protect Victims/ Survivors of Sexual Exploitation, Abuse and Harassment (SEAH) in the Aid Sector 2.0, funded by the Netherlands, the Alliance has worked with a number of local NGO partners in OpT, Bangladesh and Ethiopia. Within the suppliers paid in advance line, there is at the end of 2023 a total amount of CHF 99,482 paid in advance to these different partners in order to implement the project. Such project started in July 2022 and will end on 30 June 2024, and the advances shall be spent by the end of the project (or reimbursed if applicable).

The Alliance, leading several projects including the "Strengthening Global Capacity for Survivor-Centered SEAH Investigations" with Humentum funded by USAID/BHA from September 2023, receives funding in advance from the donor. Funds are then allocated to Humentum based on their financial projections. As of December 31st, 2023, CHF 40,862 represents the advance funds transferred to Humentum, exceeding their 2023 project expenses.

6. RECEIVABLES

a. Grants receivable

The amount under Grants receivable reflects the total amount of funds still to be received for all grants covering the 2023 period (and, comparatively, the 2022 period).

Grants receivable (in Swiss francs)	2023	2022
Short Term		
FCCO project number 301212-102 (GBP - / GBP 690,912)	-	776,398
FCCO project number 300648-114 (GBP 29,775 / GBP 33,101)	32,276	37,197
FCCO project number 300648-119 (GBP 83,192 / GBP 52,985)	90,181	59,541
Netherlands (NL MFA) Phase 1	-	51,996
Netherlands (NL MFA) Phase 2	43,024	48,012
BHA (USD 266,093 / USD 344,913)	226,533	321,641
USAID (USD 115,269)	98,132	-
Total Grants receivable	490,146	1,294,785

There were no provisions on grants receivable, either in 2023 or in 2022.

b. Membership fees receivable - CHF 41,400 (2022: CHF 73,475)

In 2023, more than 95% of Membership fees were paid to the Alliance (93% in 2022). Given the potential risk of not recovering the remaining receivable amounts, the Finance Risk & Audit Committee took the decision to cover the risk for all fees that were still unpaid at the date of issuing those financial statements (a few late payments were received early 2024). The provision for the unpaid fees for the period 2022 amounting to CHF 73,450 was written off, both from the receivable side and provision for loss side, as it was very unlikely to recover those amounts at this stage.

Provision on membership fees receivable (in Swiss francs)	
As at 01.01.2023	(73,450)
Increase in provision	(41,200)
Release of provision	73,450
As at 31.12.2023	(41,200)

c. Services receivable

The services receivable can be divided in two main categories: training services receivable and costs reimbursed by third party receivable. For each category, doubtful debtors have been identified and that risk has been covered with a provision of the same amount.

	December 31st	
Services receivable (in Swiss francs)	2023	2022
Short Term		
Training services receivable	27,254	35,796
Cost reimbursed by third party receivable	900	10,656
Total Services Receivable	28,154	46,452
Provision on training services receivable	(15,270)	(35,796)
Provision on cost reimbursed by third party	-	(743)
Total provision for loss on services	(15,270)	(36,539)

The provision variation between 2023 and 2022 is explained in the table below.

Provision on services receivable (in Swiss francs)	Training services	Consultancy services	Costs reimbursed by third party	Total
As at 01.01.2023	(35,796)	-	(743)	(36,539)
Increase in provision	-	-	-	-
Release of provision	20,107	-	716	20,823
FX variation	419	-	27	445
As at 31.12.2023	(15,271)	-	-	(15,271)

7. TANGIBLE & INTANGIBLE ASSETS

Tangible & intangible assets (in Swiss francs)	Intangible assets	IT Equipment	Total
Fixed Assets			
Gross value as at 01.01.2023	215,178	19,078	234,256
Acquisitions 2023	-	-	-
Disposals 2023	-	-	-
Gross value, as at 31.12.2023	215,178	19,078	234,256
Accumulated depreciation as at 01.01.2023	-145,635	-15,009	-160,644
Depreciation 2023	-18,077	-2,662	-20,739
Accumulated depreciation as at 31.12.23	-163,712	-17,671	-181,383
Net value, as at 31.12.2022	69,544	4,069	73,612
Net value, as at 31.12.2023	51,466	1,407	52,873

Tangible & intangible assets (in Swiss francs)	Intangible assets	IT Equipment	Total
Fixed Assets			
Gross value as at 01.01.2022	161,736	19,078	180,814
Acquisitions 2022	53,442	-	53,442
Disposals 2022	-	-	-
Gross value, as at 31.12.2022	215,178	19,078	234,256
Accumulated depreciation as at 01.01.2022	(114,545)	(11,996)	(126,541)
Depreciation 2022	(31,090)	(3,014)	(34,103)
Accumulated depreciation as at 31.12.22	(145,635)	(15,009)	(160,644)
Net value, as at 31.12.2021	47,191	7,082	54,273
Net value, as at 31.12.2022	69,544	4,069	73,612

The fire insurance value of the fixed assets is CHF 80,000 (unchanged since prior year).

8. ACCRUED EXPENSES

Accrued expenses (in Swiss francs)	December 31st	
	2023	2022
Humentum – payable for sub-grant	-	107,506
ISS – payable for sub-grant	-	50,618
Provision vacations not taken	52,679	42,317
Office Rent Provision (Humanitarian HUB)	29,651	32,946
Geneva Audit Provision	18,501	18,501
Provision UK Corporate Taxes (GBP: 63,445 / 57,545)	68,774	64,664
UK Audit Provision (GBP: 23,520 / 20,760)	25,496	23,329
Provision for AECID Audit (EUR 2,614)	2,463	-
Provision for 2023 suppliers (Invoices not received yet)	6,153	-
Total Accrued expenses	203,717	339,881

As explained in the note 20, the Alliance is involved in several joined projects. In 2022, the accrued expenses included funds related to:

- one project with Humentum funded by USAID: “Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification”. CHS Alliance receives directly the whole restricted funding from FCDO. The CHF 107,506 from the above table correspond to funds to be transferred to Humentum for costs they incurred in the project in 2022. This project ended in March 2023, and there was no more liability for the project at the end of December 2023.
- one project with the International Institute of Social Studies (ISS) funded by the Netherlands: “Protection from Sexual Exploitation, Abuse and Harassment (SEAH)”. The CHF 50,618 from the above table correspond to funds to be transferred to ISS for costs they incurred in the project in 2022. This project ended in 2022, and there was no more liability for the project at the end of December 2023.

The Alliance relocated to new office premises in 2022. The agreement was concluded for 10.5 years, with the first 6 months free of charge. In order to reflect the real economic cost in the financial statements, the total leasing costs were spread over 10.5 years rather than 10 years, hence a provision of CHF 32,946 for rent in the accounts as at 31st December 2022. This provision decreased to CHF 29,651 as at 31.12.2023.

9. ACCOUNT PAYABLE

Payable (in Swiss francs)	December 31st	
	2023	2022
Suppliers payable	92,598	185,481
Social Charges Payable Geneva	4,391	13,154
Social Charges Payable London	4,336	4,495
Employees payable	-	1,294
Total Payable	101,325	204,424

In December 2023, the debt towards the Swiss Pension institutions amounted to CHF 0 (compared to CHF 1,027 in 2022). The debt towards the UK Pension institution amounted to CHF 0 equivalent of GBP 0 (CHF 0 equivalent of GBP 0 in 2022).

10. CONTRIBUTIONS RECEIVED IN ADVANCE

Contributions received in advance (in Swiss francs)	December 31st	
	2023	2022
Training services received in advance	5,114	11,748
Membership fees received in advance	144,475	153,125
Advance from donors	84,813	-
Total Contributions received in advance	234,402	164,873

11. RESTRICTED FUNDS TO BE RETURNED TO DONOR

Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2022	Funds returned during the year	Funds to be returned in 2023	Total to be returned as at 31.12.2023
Canton de Genève	-	-	1,716	1,716
HPI Secretariat (USD 18,275)	17,043	-	-	17,043
FX variation	-	-	-	(1,484)
Total Restricted funds to be returned to donor	17,043	-	1,716	17,275

Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2021	Funds returned during the year	Funds to be returned in 2022	Total to be returned as at 31.12.2022
HPI Secretariat (USD 18,275)	16,875	-	-	16,875
FX variation	-	-	-	168
Total Restricted funds to be returned to donor	16,875	-	-	17,043

Funds to be returned in the face of the Balance Sheet as at 31 December 2023 for CHF 17,275 (CHF 17,043 in 2022) comprise funds to be returned to HPI Secretariat and Canton de Genève.

12. GENERAL RESERVE

At the end and for the year 2023, the Alliance has a deficit of CHF 217,103 (deficit of CHF 203,333 at the end of 2022).

At the end of 2023, the general reserves amount to CHF 489,280 (CHF 706,383 in 2022). As per the operating reserve policy, the minimum reserve should amount to CHF 586,900, based on approximately 3 months of 2024 budgeted recurring operating expenses comprising staff costs and running office costs. On this basis, the 2023 closing reserves present a shortfall of CHF 97,620 (covering approximately 2.5 months of recurring expenses). This gap will need to be recovered over the coming exercises.

13. CONTRIBUTIONS RESTRICTED

Contributions restricted (in Swiss francs)	Year	
	2023	2022
FCDO project number 300648-111	-	91,826
FCDO project number 301212-102	(69,164)	1,105,550
FCDO project number 300648-114	47,505	77,770
FCDO project number 300648-119	150,334	114,712
H2H Grant	80,860	-
Canton de Genève	48,284	-
The World Food program	18,498	-
Netherlands (NL MFA) Phase I	-	151,984
Netherlands (NL MFA) Phase II	400,000	200,000
Ministry of Foreign Affairs of Spain (AECID)	102,146	-
BHA	303,074	319,458
USAID Grant	282,903	-
Total Contributions restricted	1,364,440	2,061,300

14. CONTRIBUTIONS UNRESTRICTED

Contributions unrestricted (in Swiss francs)	Year	
	2023	2022
Irish Aid	58,080	-
Federal Republic of Germany	388,518	380,952
Luxembourg Ministry of Foreign Affairs	96,810	210,580
Ministry of Foreign Affairs Denmark	224,658	268,346
Swiss SDC	300,000	300,000
Total Contributions unrestricted	1,068,066	1,159,878

15. COST RECOVERY – TRAINING SERVICES CHF 83,252 (2022: CHF 194,484)

In 2023, there were two cost recovery workshops on the Core Humanitarian Standard (CHS), one of the 2 being bespoke training. Additionally, the CHS Alliance conducted four remote online workshops on SEAH (Safeguarding against Sexual Exploitation, Abuse, and Harassment) Investigation Theory - IQTS (Inter-Agency Qualification and Training Scheme) Tier 2. In total, these workshops trained 188 individuals.

16. COST REIMBURSED BY THIRD PARTIES

Costs reimbursed by third parties (in Swiss francs)	Year	
	2023	2022
Event Support Services	-	6,850
Humanitarian Hub related expenses	-	2,612
Cost of CHS rebilled to copyright holders	8,044	-
Other	1,305	1,370
Total costs reimbursed by third parties	9,349	10,832

In 2022, CHS Alliance under the IASC Task Force on AAP co-chaired a global level webinar “Building Trust Through Participation”, which drew several hundred participants. The event required external technical and substantive support, including on technological platform, management of event, preparation of case studies and facilitation. Costs for 6,850 CHF have been reimbursed by the co-chair.

17. STAFF COSTS

Staff costs (in Swiss francs)	Year	
	2023	2022
Geneva Salaries & Social charges	(2,141,465)	(2,175,633)
London Salaries & Social charges	(103,710)	(237,355)
Recruitment	(1,616)	(9,935)
Other Staff costs	(46,096)	(63,538)
Total Staff costs	(2,292,887)	(2,486,461)

The Alliance team has decreased by the end of 2023 to 18 employees (in 2022: 24 employees) with a total of 15.8 full-time equivalent positions (in 2022: 20.7 full-time equivalent positions).

18. MEETING & TRAVEL COSTS

Meeting & travel costs (in Swiss francs)	Year	
	2023	2022
Accommodation & meals	(90,890)	(46,608)
Transportation costs & other travel expenses	(69,710)	(21,161)
Conference expenses	(59,635)	(72,647)
Board meeting & travels	(14,388)	(9,120)
Total Meeting & travel costs	(234,623)	(149,536)

19. COMMUNICATION, ADMIN & IT COSTS

Communication, admin & IT costs (in Swiss francs)	Year	
	2023	2022
Phone	(6,132)	(6,534)
Postage	(318)	(333)
Audit & legal fees	(42,100)	(39,223)
IT maintenance	(41,463)	(30,160)
IT deployment & licenses	(135,815)	(130,407)
Other administration or support costs	(12,018)	(48,881)
Total Communication, admin & IT costs	(237,846)	(255,538)

20. PROJECTS IMPLEMENTED BY PARTNERS

CHS Alliance is involved in several joined projects with implementing partners:

- Since October 2020, the Alliance was involved in a joined project with the International Institute of Social Studies (ISS) funded by the Netherlands: "Protection from Sexual Exploitation, Abuse and Harassment (SEAH)". This project ended in June 2022.
- Since January 2021, the Alliance was involved in a joined project with Humentum funded by FCDO: "Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification". This project ended in March 2023.
- For the USAID/BHA funded project "Strengthening Global Capacity for Survivor-Centered SEAH Investigations", which started on 1 September 2023, the Alliance has continued its partnership with Humentum which provides the SEAH investigation training component of the project. The project has been initially funded for a period of two years, with an option of an additional year funded by BHA.

The Alliance costs in link with the different projects are spread within all the operating expenditures. This line shows only the cost incurred by the implementing partners on these projects as of December 31st, 2023, and December 31st, 2022, respectively.

21. NON-OPERATING RESULT, NET

Non operating result, net (in Swiss francs)	Year	
	2023	2022
Other operational / prior year expenses	(1,298)	(1,893)
Non operating	-	3,907
Total non operating result, net	(1,298)	2,014

In 2023, non-operating expenses comprise mostly prior expenses lately submitted after last-year closing and the write-off of a few old receivable amounts that were very unlikely to be recovered.

22. FINANCIAL (EXPENSES) / INCOME, NET

Financial (expenses) / income, net (in Swiss francs)	Year	
	2023	2022
Bank charges	(2,036)	(1,633)
Exchange gain unrealised	75,242	284,314
Exchange gain realised	7,889	26,409
Exchange loss unrealised	(126,939)	(380,660)
Exchange loss realised	(20,175)	(55,378)
Total Financial expenses, net	(66,019)	(126,948)

23. INCOME TAX

Income Tax (in Swiss francs)	Year	
	2023	2022
Provision Geneva Taxes	(2,200)	(2,600)
Income Tax previous year (adjustment) - reimbursement	404	(224)
Provision London Taxes (GBP: 5,900 / 10,000)	(6,570)	(11,457)
Income Tax	(8,364)	(14,281)

24. COMMITMENTS & CONTINGENCIES

The Alliance has commitments regarding operating leases for the Geneva Office. The rental expense for the Geneva Office in 2023 was of CHF 71,219 (CHF 71,336 in 2022). Obligations to make future minimum lease payments on 31 December 2023 are presented in the table below:

Leasing Commitments (in Swiss francs)	Rent	IT	Total
2024	74,790	-	74,790
2025	74,790	-	74,790
2026	74,790	-	74,790
2027	74,790	-	74,790
2028	74,790	-	74,790
2029	74,790	-	74,790
2030	74,790	-	74,790
2031	74,790	-	74,790
2032	74,790	-	74,790
Total minimum lease payments	673,110	-	673,110

25. REMUNERATION OF DIRECTORS & MANAGERS

In accordance with the articles of the association, the Board representatives work on a voluntary basis and as such can only be reimbursed for their actual expenses and travel costs related to the work of the Board.

The Executive Director's compensation is in accordance with market compensation levels for similar positions.

26. SUBSEQUENT EVENTS

There have been no significant events impacting the 2023 annual accounts between the balance sheet date and the date of final approval by the Board of the financial statements.

