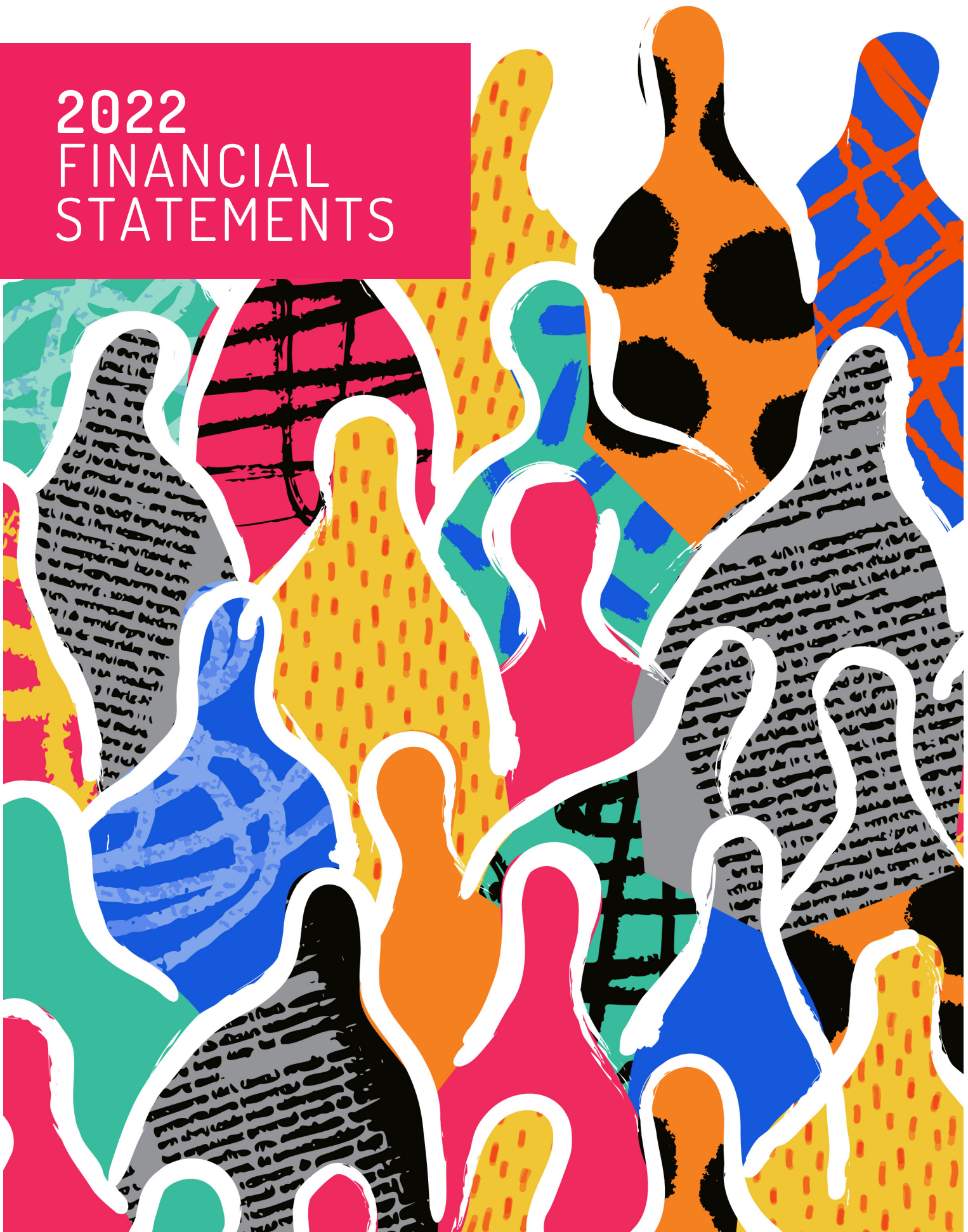


2022 FINANCIAL STATEMENTS



CONTENTS

AUDITOR'S LETTER	3
BALANCE SHEET	5
STATEMENT OF FINANCIAL PERFORMANCE	6
CASH FLOW STATEMENT	7
STATEMENT OF CHANGES IN FUNDS	8
NOTES TO THE FINANCIAL STATEMENTS	9

Report of the statutory auditor

to the Governing Board of the Association CHS Alliance

Geneva

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Association CHS Alliance (the Association), which comprise the balance sheet as at 31 December 2022, the statement of financial performance, the cash flow statement and the statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2022 and its financial performance and its cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law as well as the association's deed and the internal regulations.

Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Association in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Governing Board is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Governing Board's responsibilities for the financial statements

The Governing Board is responsible for the preparation of the financial statements in accordance with the requirements of the Swiss GAAP FER, the provisions of the Swiss law and the association's articles of incorporation, and for such internal control as the Governing Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Governing Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with the Governing Board or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with article 69b paragraph 3 CC in connection with article 728a paragraph 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists which has been designed for the preparation of the financial statements according to the instructions of the Governing Board.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA

Marcello Stimato

Licensed audit expert
Auditor in charge

Elsa Ferreira Filipe

Licensed audit expert

Geneva, 28 March 2023

Enclosure:

- Financial statements (balance sheet, statement of financial performance, statement of cash flow, statement of changes in funds and notes)

BALANCE SHEET AS AT DECEMBER 31ST, 2022

(IN SWISS FRANCS)

ASSETS	NOTES	2022	2021
Current assets			
Cash & cash equivalents	4	684,880	1,153,921
Grants receivable	6a	1,294,785	604,348
Membership fees receivable	6b	73,475	32,268
Provision for loss on membership fees	6b	(73,450)	(32,000)
Services receivable	6c	46,452	30,976
Provision for loss on services	6c	(36,539)	(30,976)
Other current assets	5	56,945	34,036
Total current assets		2,046,548	1,792,573
Non-current assets			
Tangible & intangible assets	7	73,612	54,273
Financial assets	8	-	11,395
Total non-current assets		73,612	65,668
Total assets		2,120,160	1,858,241
LIABILITIES AND FUNDS			
Current liabilities			
Account Payable	10	204,424	108,882
Contributions received in advance	11	164,873	175,927
Accrued expenses	9	339,881	175,894
Restricted funds to be returned	12	17,043	16,875
Total current liabilities		726,221	477,578
Restricted funds			
Funds restricted to projects		687,556	470,947
Total restricted funds		687,556	470,947
Funds of the Association			
General reserve	13	909,716	834,745
(Loss) / Income for the year		(203,333)	74,971
Total funds of the Association		706,383	909,716
Total liabilities & funds		2,120,160	1,858,241

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED DECEMBER 31ST 2022 (IN SWISS FRANCS)

INCOME	NOTES	2022	2021
Contributions restricted	14	2,061,300	1,227,097
Contributions unrestricted	15	1,159,878	1,226,138
Membership fees		904,382	842,938
Cost recovery – Training services	16	194,484	228,523
Cost reimbursed by third parties	17	10,832	-
Other income		6,265	22,881
Loss on debtors	6b, 6c	(79,545)	(34,339)
Restricted funds to be returned to donor	12	-	(40,930)
Total income		4,257,596	3,472,308
OPERATING EXPENDITURE			
Staff costs	18	(2,486,461)	(2,070,329)
Meeting & travel costs	19	(149,536)	(61,451)
Consultancy fees	20	(578,769)	(396,919)
Publication & marketing costs		(114,328)	(65,317)
Communication, admin & IT costs	21	(255,538)	(190,963)
Office premises		(110,351)	(96,545)
Depreciation	7	(34,103)	(41,425)
Projects implemented by partners	22	(376,019)	(214,205)
Total operating expenditure		(4,105,105)	(3,137,154)
Operating result		152,491	335,154
Non-operating result, net	23	2,014	(1)
Financial (expenses) / income, net	24	(126,948)	21,287
Income tax	25	(14,281)	(9,211)
Intermediate result before change in funds		13,276	347,229
Attribution to restricted funds		(2,061,300)	(1,227,097)
Use of restricted funds		1,844,691	954,839
Change in restricted funds		(216,609)	(272,258)
Result for the financial year		(203,333)	74,971

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2022 (IN SWISS FRANCS)

OPERATING ACTIVITIES	NOTES	2022	2021
Intermediate result before change in funds		13,276	347,229
Depreciation of fixed assets	7	34,103	41,425
Increase/(Decrease) of provisions	6a, 6b, 6c	47,104	(138,110)
Unrealised foreign exchange loss (profit)		96,346	(19,374)
Operating cash flow before changes in working capital		190,829	231,170
(Increase)/Decrease in grants receivable	6a	(776,845)	(487,997)
(Increase)/Decrease in prepayments and other receivables	5, 6b, 6c	(101,368)	143,214
(Decrease)/Increase in payables & accruals	9, 10	302,666	(23,974)
(Decrease)/Increase in contribution received in advance	11	(10,813)	(328,123)
(Decrease)/Increase in funds to be returned	12	-	574
Net cash flows from operating activities		(586,360)	(696,306)
INVESTING ACTIVITIES			
Acquisition of IT items, soft & hardware	7	-	(7,985)
Acquisition of website & visual identity	7	(53,442)	(38,645)
(Increase)/Decrease in financial assets	8	11,395	(1)
Cash flows from investing activities		(42,047)	(46,631)
FINANCING ACTIVITIES			
Cash flow from financing activities		-	-
Total cash flows		(437,577)	(511,767)
Cash & cash equivalents, beginning of year		1,153,921	1,678,219
Effects of currency translation on cash and cash equivalents		31,464	12,531
Cash & cash equivalents, end of year	4	684,880	1,153,921
Net increase in cash & cash equivalents		(437,577)	(511,767)

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED DECEMBER 31ST, 2022 (IN SWISS FRANCS)

	Unrestricted funds		Restricted funds										Total funds 2022
	General Reserve	Net surplus/deficit for the financial year	BHA	SIDA	FCDO 300648-111	FCDO 300648-119	FCDO 301212-102	FCDO 300648-114	Netherlands Phase 1	Luxembourg Phase 2	Luxembourg	Total restricted funds 2021	
BALANCE AS AT JANUARY 1 ST , 2022	834,745	-	-	-	83,234	-	340,597	6,634	40,482	-	-	470,947	1,305,692
Prior year income allocation to the general reserve	74,971	-	-	-	-	-	-	-	-	-	-	-	74,971
CHANGE IN FUNDS OVER THE YEAR													
Intermediate result		13,276	-	-	-	-	-	-	-	-	-	-	13,276
Allocation to restricted funds	-	(2,061,300)	319,458	-	91,826	114,712	1,105,550	77,770	151,984	200,000		2,061,300	-
Use of restricted funds	-	1,844,691	(301,093)	-	(175,060)	(91,292)	(941,250)	(61,072)	(192,466)	(82,458)		(1,844,691)	-
Funds to be returned to donor	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUNDS	-	(216,609)	18,365	-	(83,234)	23,420	164,300	16,698	(40,482)	117,542	-	216,609	-
BALANCE AS AT DECEMBER 31ST, 2022	909,716	(233,333)	18,365	-	-	23,420	504,897	23,332	-	117,542	-	687,556	1,393,939

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED DECEMBER 31ST, 2021 (IN SWISS FRANCS)

	Unrestricted funds		Restricted funds										Total funds 2021
	General Reserve	Net surplus/deficit for the financial year	BHA	SIDA	FCDO 300648-111	FCDO 300648-119	FCDO 301212-102	FCDO 300648-114	Netherlands Phase 1	Netherlands Phase 2	Luxembourg	Total restricted funds 2021	
BALANCE AS AT JANUARY 1 ST , 2021	800,863	-	-	140,122	22,703	-	-	-	35,863	-	-	198,689	999,552
Prior year income allocation to the general reserve	33,882	-	-	-	-	-	-	-	-	-	-	-	33,882
CHANGE IN FUNDS OVER THE YEAR													
Intermediate result		347,229	-	-	-	-	-	-	-	-	-	-	347,229
Allocation to restricted funds	-	(1,227,097)	-	-	173,659	-	715,489	58,423	252,232	-	27,295	1,227,097	-
Use of restricted funds	-	913,909	-	(99,192)	(113,128)	-	(374,892)	(51,788)	(247,613)	-	(27,295)	(913,909)	-
Funds to be returned to donor	-	40,930	-	(40,930)	-	-	-	-	-	-	-	(40,930)	-
NET CHANGE IN FUNDS	-	(272,258)		(140,122)	60,530	-	340,597	6,634	4,619	-	-	272,258	-
BALANCE AS AT DECEMBER 31ST, 2021	834,745	74,971	-	-	83,234	-	340,597	6,634	40,482	-	-	470,947	1,380,663

1. PRESENTATION

The Association CHS Alliance (hereinafter, The Alliance) is an international non-governmental and non-profit organisation dedicated to improving the effectiveness and impact of assistance to crisis-affected and vulnerable people, by working with humanitarian and development actors on quality, accountability and people management initiatives. Formed in 2015 by the merger of HAP International and People In Aid, the Alliance brings more than two decades of experience supporting the sector in applying standards and good practices. Creating a truly global enterprise, it has a membership of 179 organisations and 531 affiliates worldwide. The Alliance was established as an association within the meaning of Articles 60 et seq of the Swiss Civil Code.

The Alliance headquarters is based in Geneva, with the support of a branch office located in London. The Alliance is financed by voluntary contributions received from governments, non-governmental organisations, corporate donors, training services, membership revenue and the sale of publications.

2. ACCOUNTING PRINCIPLES

a. Basis for preparing the financial statements

The Alliance's financial statements have been prepared in accordance with the articles of association of the Alliance and the applicable provisions of the Swiss Code of Obligations, the Swiss Civil Code (art. 69a), the Swiss accounting principles Swiss GAAP FER/RPC fundamentals and the norm Swiss Gaap FER/RPC 21. The financial statements are presented in Swiss francs. The Board of Directors approved the 2022 CHS Alliance annual financial statements on 28 March 2023.

b. Scope of the financial statements

The financial statements of the Alliance include:

- The accounts of the Association CHS Alliance, an association governed by Swiss Law;
- The accounts of the CHS Alliance Branch office in London.

c. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are converted into Swiss francs at the rate of exchange as at year-end. Transactions in foreign currencies are translated in Swiss francs using the rates prevailing at the date of the transaction.

d. Fixed assets

Fixed assets held by the Alliance and included in the balance sheet are recorded at the cost of acquisition. Items are considered fixed assets when:

- Unit cost is CHF 2,500 or above, and
- They are held for use in the supply of goods or services, or for administrative purposes, and
- They are expected to be used over a period exceeding one year.

Only acquired Intangible assets are capitalised.

e. Depreciation

Depreciation is calculated on a linear basis over the expected useful lives of capital assets as follows:

- | | |
|-----------------------------------|---------|
| • Office furniture and equipment | 5 years |
| • Website & visual identity | 3 years |
| • Computer equipment and software | 3 years |

f. Revenue recognition

Core fund donations, which are not project specific, are considered as unrestricted funds contributed against a core funding proposal and annual work plan. Unrestricted funds are recognised on an accrual basis: the part of the grant related to the year is recognised as revenue; those committed to subsequent years are not presented in the balance sheet.

Restricted fund donations, which are project specific or include a specific restriction, are considered as restricted funds. Restricted funds are entirely recognised in the statement of financial performance once the contract starts. Restricted funds that have not been used at the end of the year are presented in a separate section of the balance sheet.

3. TAXATION

The Alliance has requested an exemption from local and federal income tax and wealth tax. However, since the Alliance is a membership-based organisation providing services to its members, the exemption request has been rejected.

The Alliance is not VAT registered and therefore VAT incurred on expenses is charged to the statement of operations.

The Alliance is registered as an Overseas Company in the UK and therefore will be subject to UK corporation tax. The UK branch is providing services to the Alliance. In a typical scenario these would be funded by the parent charity, so there would be no source of income. HMRC would require tax to be paid on a mark-up ranging from 5 to 15% of the costs. A reasonable provision for the accounts would be on the basis of a mark-up of 10%. An estimate calculation would give a tax liability of CHF 11,457 (£10,196) for 2022 and CHF 6,858 (£5,500) for 2021. A provision of the same amount has been booked for each of the fiscal years ending 31 December 2021 and 31 December 2022. For further details, see note n°9.

4. CASH AND CASH EQUIVALENTS

Cash & cash equivalents (in Swiss francs)	2022	2021
Petty Cash and Paypal account	287	1,126
Bank account in CHF	264,974	427,318
Bank account in EUR	101,802	320,549
Bank account in GBP	39,306	16,040
Bank account in USD	9,740	138,167
Bank account in DKK	268,422	197,740
Bank account in SEK	349	52,925
Bank account in AUD	-	56
Total Cash & cash equivalents	684,880	1,153,921

5. OTHER CURRENT ASSETS

Other current assets (in Swiss francs)	2022	2021
Suppliers paid in advance	42,248	13,218
Receivable from health insurance	14,461	-
Geneva income tax paid in Advance	236	-
ISS - short term asset for sub-grant	-	20,818
Total Other current assets	56,945	34,036

As explained in the note 21, the Alliance is involved in several joined projects including one with the International Institute of Social Studies (ISS) funded by the Netherlands: "Protection from Sexual Exploitation, Abuse and Harassment (SEAH)". CHS Alliance receives directly the whole restricted funding from the Netherlands. The 20,818 CHF from the above table correspond to funds transferred in advance to ISS, on top of what they incurred for the project in 2021. In 2022, the Alliance has a liability toward ISS (see note 21).

6. RECEIVABLES

a. Grants receivable

The amount under Grants receivable reflects the total amount of funds still to be received for all grants covering the 2022 period (and, comparatively, the 2021 period).

Grants receivable (in Swiss francs)	2022	2021
Short Term		
FCDO project number 300648-111 (0 GBP / 93,059 GBP)	-	116,031
FCDO project number 301212-102 (690,912 GBP / 370,409 GBP)	776,398	461,844
FCDO project number 300648-114 (33,101 GBP / 21,232 GBP)	37,197	26,473
FCDO project number 300648-119 (52,985GBP)	59,541	-
Netherlands (NL MFA) Phase 1	51,996	-
Netherlands (NL MFA) Phase 2	48,012	-
BHA (344,913 USD)	321,641	-
Total Grants receivable	1,294,785	604,348

There were no provisions on grants receivable, either in 2022 or in 2021.

b. Membership fees receivable - CHF 73,475 (2021: CHF 32,268)

In 2022, more than 92% of Membership fees were paid to the Alliance (96% in 2021). Given the potential risk of not recovering the remaining receivable amounts, the Finance Risk & Audit Committee took the decision to cover the risk for all fees that were still unpaid at the date of issuing those financial statements (a few late payments were received early 2023). The provision for the unpaid fees for the period 2021 amounting to 32,000 CHF was written off, both from the receivable side and provision for loss side, as it was very unlikely to recover those amounts at this stage.

Provision on membership fees receivable (in Swiss francs)

As at 01.01.2022	(32,000)
Increase in provision	(73,450)
Release of provision	32,000
As at 31.12.2022	(73,450)

c. Services receivable

The services receivable can be divided in three main categories: training services receivable, consultancy services receivable (consultancy by CHS Alliance staff members to other organizations) and costs reimbursed by third party receivable. For each category, doubtful debtors have been identified and that risk has been covered with a provision of the same amount.

	December 31st	
Services receivable (in Swiss francs)	2022	2021
Short Term		
Training services receivable	35,796	30,152
Consultancy services receivable	-	-
Cost reimbursed by third party receivable	10,656	824
Total Services Receivable	46,452	30,976
Provision on training services receivable	(35,796)	(30,152)
Provision on consultancy services receivable	-	-
Provision on cost reimbursed by third party	(743)	(824)
Total provision for loss on services	(36,539)	(30,976)

The provision variation between 2022 and 2021 is explained in the table below.

Provision on services receivable (in Swiss francs)

	Training services	Consultancy services	Costs reimbursed by third party	Total
As at 01.01.2022	(30,152)	-	(824)	(30,976)
Increase in provision	(6,095)	-	-	(6,095)
Release of provision	453	-	-	453
FX variation	(2)	-	81	79
As at 31.12.2022	(35,796)	-	(743)	(36,539)

7. TANGIBLE & INTANGIBLE ASSETS

Tangible & intangible assets (in Swiss francs)

Fixed Assets	Intangible assets	IT Equipment	Total
Gross value as at 01.01.2022	161,736	19,078	180,814
Acquisitions 2022	53,442	-	53,442
Disposals 2022	-	-	-
Gross value, as at 31.12.2022	215,178	19,078	234,256
Accumulated depreciation as at 01.01.2022	(114,545)	(11,996)	(126,541)
Depreciation 2022	(31,090)	(3,014)	(34,103)
Accumulated depreciation as at 31.12.22	(145,635)	(15,009)	(160,644)
Net value, as at 31.12.2021	47,191	7,082	54,273
Net value, as at 31.12.2022	69,544	4,069	73,612

Tangible & intangible assets (in Swiss francs)

Fixed Assets	Intangible assets	IT Equipment	Total
Gross value as at 01.01.2021	123,091	11,093	134,184
Acquisitions 2021	38,645	7,985	46,630
Disposals 2021	-	-	-
Gross value, as at 31.12.2021	161,736	19,078	180,814
Accumulated depreciation as at 01.01.2021	(77,572)	(7,544)	(85,116)
Depreciation 2021	(36,973)	(4,452)	(41,425)
Accumulated depreciation as at 31.12.21	(114,545)	(11,996)	(126,541)
Net value, as at 31.12.2020	45,519	3,549	49,068
Net value, as at 31.12.2021	47,191	7,082	54,273

The fire insurance value of the fixed assets is CHF 80,000 (unchanged since prior year).

8. FINANCIAL ASSETS - CHF 0 (2021: CHF 11,395)

In 2021, financial assets consisted of rental deposit for the Head Office. In July 2022, the Alliance moved to new offices together with other Non-Governmental Organizations at "the Humanitarian Hub". At this point, no rental deposit has been requested.

9. ACCRUED EXPENSES

Accrued expenses (in Swiss francs)	December 31st	
	2022	2021
Humentum – payable for sub-grant	107,506	44,986
ISS – payable for sub-grant	50,618	-
Provision vacations not taken	42,317	41,562
Office Rent Provision (Humanitarian HUB)	32,946	-
Geneva Audit Provision	18,501	6,585
Provision UK Corporate Taxes (GBP: 57,545 / 47,545)	64,664	59,281
UK Audit Provision (GBP: 20,760 / 18,000)	23,329	22,443
Geneva Income Tax to be paid	-	336
Other	-	701
Total Accrued expenses	339,881	175,894

As explained in the note 21, the Alliance is involved in several joined projects including:

- one with Humentum funded by FCDO: “Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification”. CHS Alliance receives directly the whole restricted funding from FCDO. The 107,506 CHF (44,986 CHF in 2021) from the above table correspond to funds to be transferred to Humentum for costs they incurred in the project in 2022 and 2021 respectively.
- One with the International Institute of Social Studies (ISS) funded by the Netherlands: “Protection from Sexual Exploitation, Abuse and Harassment (SEAH)”. The 50,618 CHF from the above table correspond to funds to be transferred to ISS for costs they incurred in the project in 2022.

As mentioned in the note 8, the Alliance relocated to new office premises in 2022. The agreement was concluded for 10 and half year, with the first 6 months free of charge. In order to reflect the real economic cost in the financial statements, the total leasing costs were spread over 10.5 years rather than 10 years, hence a provision of 32,946 CHF for rent in the accounts as at 31st December 2022.

10. ACCOUNT PAYABLE

Payable (in Swiss francs)	December 31st	
	2022	2021
Suppliers payable	185,481	85,980
Social Charges Payable Geneva	13,154	8,835
Social Charges Payable London	4,495	4,988
Employees payable	1,294	5,796
Emp withholding tax payable	-	3,283
Total Payable	204,424	108,882

In December 2022, the debt towards the Swiss Pension institutions amounted to CHF 1,027 (compared to CHF 1,869 in 2021). The debt towards the UK Pension institution amounted to CHF 0 equivalent of GBP 0 (CHF 0 equivalent of GBP 0 in 2021).

11. CONTRIBUTIONS RECEIVED IN ADVANCE

Contributions received in advance (in Swiss francs)	December 31st	
	2022	2021
Credit notes	-	1,336
Training services received in advance	11,748	13,129
Membership fees received in advance	153,125	161,462
Total Contributions received in advance	164,873	175,927

12. RESTRICTED FUNDS TO BE RETURNED TO DONOR

(in Swiss francs)					
Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2021	Funds returned during the year	Funds to be returned in 2022	Total to be returned as at 31.12.2022	
HPI Secretariat (USD 18,275.61)	16,875	-	-	16,875	
FX variation	-	-	-	168	
Total Restricted funds to be returned to donor	16,875	-	-	17,043	

Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2020	Funds returned during the year	Funds to be returned in 2021	Total to be returned as at 31.12.2021	
HPI Secretariat (USD 18,275.61)	16,280	-	-	16,280	
SIDA – GTS (SEK 376,553)	-	(40,930)	40,930	-	
FX variation	-	-	-	595	
Total Restricted funds to be returned to donor	16,280	(40,930)	40,930	16,875	

Funds to be returned in the face of the Balance Sheet as at 31 December 2022 for CHF 17,043 (CHF 16,875 in 2021) comprise funds to be returned to HPI Secretariat.

13. GENERAL RESERVE

At the end and for the year 2022, the Alliance has a deficit of CHF 203,333 (surplus of CHF 74,971 at the end of 2021). The Board approved in December 2021 the use of 142,558 CHF to fund part of the CHS Revision.

At the end of 2022, the general reserves amount to 706,383 CHF. In 2022, out of the total operating expenses, 2,109,701 CHF are recurring operating expenses comprising staff costs and running office costs, which represents an average monthly charge of 175,808 CHF. On this basis, the 2022 closing reserves covers 4 months of recurring operating expenses which is in line with CHS Alliance Operating Reserve Policies (minimum of 3 months to be covered).

14. CONTRIBUTIONS RESTRICTED

	Year	
Contributions restricted (in Swiss francs)	2022	2021
FCD0 project number 300648-111	91,826	173,659
FCD0 project number 301212-102	1,105,550	715,489
FCD0 project number 300648-114	77,770	58,423
FCD0 project number 300648-119	114,712	-
Luxembourg	-	27,295
Netherlands (NL MFA) Phase I	151,984	252,231
Netherlands (NL MFA) Phase 2	200,000	-
BHA	319,458	-
Total Contributions restricted	2,061,300	1,227,097

15. CONTRIBUTIONS UNRESTRICTED

	Year	
Contributions restricted (in Swiss francs)	2022	2021
Australia – DFAT	-	212,550
Federal Republic of Germany	380,952	289,327
Luxembourg Ministry of Foreign Affairs	210,580	218,360
Ministry of Foreign Affairs Denmark	268,346	205,901
Swiss SDC	300,000	300,000
Total Contributions unrestricted	1,159,878	1,226,138

16. COST RECOVERY – TRAINING SERVICES – CHF 194,484 (2021: CHF 228,523)

In 2022, CHS Alliance trained about 265 people through training a total of 15 workshops delivered on a cost-recovery basis, on SEA Investigation (6), PSEA and Investigation for Managers (3), The CHS and the role of Quality & Accountability Focal Point (1), SEAH Investigation Theory - IQTS Tier 2 (1), and CHS Training of Trainers (2). Of the total number, 2 were bespoke. All the workshops were provided remotely except one bespoke for French Red Cross which was face to face in Paris.

17. COST REIMBURSED BY THIRD PARTIES

	Year	
Costs reimbursed by third parties (in Swiss francs)	2022	2021
Event Support Services	6,850	-
Humanitarian Hub related expenses	2,612	-
Other	1,370	-
Total costs reimbursed by third parties	10,832	-

CHS Alliance under the IASC Task Force on AAP co-chaired a global level webinar “Building Trust Through Participation”, which drew several hundred participants. The event required external technical and substantive support, including on technological platform, management of event, preparation of case studies and facilitation. Costs for 6,850 CHF will be reimbursed by the co-chair.

As explained above in notes 8 and 9, the Alliance moved to the Humanitarian Hub in July 2022, together with other humanitarian organizations. This move generated some one-off costs for 2,612 CHF supported by CHS Alliance and for the benefit of all organisations, therefore re-invoiced to other organisations.

18. STAFF COSTS

	Year	
Staff costs (in Swiss francs)	2022	2021
Geneva Salaries & Social charges	(2,175,633)	(1,819,945)
London Salaries & Social charges	(237,355)	(196,254)
Recruitment	(9,935)	(2,996)
Other Staff costs	(63,538)	(51,134)
Total Staff costs	(2,486,461)	(2,070,329)

The Alliance team has increased by the end of 2022 to 24 employees (in 2021: 21 employees) with a total of 20.7 full-time equivalent positions (in 2021: 19.5 full-time equivalent positions).

19. MEETING & TRAVEL COSTS

	Year	
Meeting & travel costs (in Swiss francs)	2022	2021
Accommodation & meals	(46,608)	(5,440)
Transportation costs & other travel expenses	(21,161)	(3,285)
Conference expenses	(72,647)	(50,578)
Board meeting & travels	(9,120)	(2,148)
Total Meeting & travel costs	(149,536)	(61,451)

20. CONSULTANCY FEES

In 2022, CHS Alliance hired several consultants on long-term consultancy projects (instead of hiring direct staff) for a total amount of 144,248 CHF in total. This explains the increase of the consultancy fees compared to 2021.

21. COMMUNICATION, ADMIN & IT COSTS

	Year	
Communication, admin & IT costs (in Swiss francs)	2022	2021
Phone	(6,534)	(6,854)
Postage	(333)	(1,996)
Audit & legal fees	(39,223)	(63,643)
IT maintenance	(30,160)	(34,141)
IT deployment & licenses	(130,407)	(61,443)
Other administration or support costs	(48,881)	(22,886)
Total Communication, admin & IT costs	(255,538)	(190,963)

22. PROJECTS IMPLEMENTED BY PARTNERS

CHS Alliance is involved in several joined project with implementing partners:

- Since October 2020, the Alliance is involved in a joined project with the International Institute of Social Studies (ISS) funded by the Netherlands: "Protection from Sexual Exploitation, Abuse and Harassment (SEAH)". This project ended in June 2022.
- Since January 2021, the Alliance is involved in a joined project with Humentum funded by FCDO: "Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification". This project shall end in March 2023.

The Alliance costs in link with the different projects are spread within all the operating expenditures. This line shows only the cost incurred by the implementing partners on these projects as of December 31st, 2022, and December 31st, 2021, respectively.

23. NON-OPERATING RESULT, NET

	Year	
	2022	2021
Non operating result, net (in Swiss francs)		
Other operational / prior year expenses	(1,893)	(1)
Prior year income	3,907	-
Total non operating result, net	2,014	(1)

In 2022, non-operating expenses comprise mostly prior expenses lately submitted after last-year closing. The non-operating income is due to the write-off of old payable amounts that were no longer due.

24. FINANCIAL (EXPENSES) / INCOME, NET

	Year	
	2022	2021
Financial (expenses) / income, net (in Swiss francs)		
Bank charges	(1,633)	(3,792)
Exchange gain unrealised	284,314	174,987
Exchange gain realised	26,409	21,841
Exchange loss unrealised	(380,660)	(155,613)
Exchange loss realised	(55,378)	(16,136)
Total Financial (expenses)/income, net	(126,948)	21,287

25. INCOME TAX

	Year	
	2022	2021
Income Tax (in Swiss francs)		
Provision Geneva Taxes	(2,600)	(3,000)
Income Tax previous year reimbursement	(224)	647
Provision London Taxes (GBP: 10,000 / 5,500)	(11,457)	(6,858)
Income Tax	(14,281)	(9,211)

26. COMMITMENTS & CONTINGENCIES

The Alliance has commitments regarding operating leases for the Geneva Office. The rental expense for the Geneva Office in 2022 was of CHF 71,336 (CHF 76,871 in 2021). As previously explained in notes 8 and 9, the Alliance moved to a new office and started a new lease agreement in July 2022 (the old contract was ended in June 2022 without any litigation). Obligations to make future minimum lease payments on 31 December 2022 are presented in the table below:

Leasing Commitments (in Swiss francs)	Rent	IT	Total
2023	69,186	-	69,186
2024	69,186	-	69,186
2025	69,186	-	69,186
2026	69,186	-	69,186
2027	69,186	-	69,186
2028	69,186	-	69,186
2029	69,186	-	69,186
2030	69,186	-	69,186
2031	69,186	-	69,186
2032	69,186	-	69,186
Total minimum lease payments	691,863	-	691,863

27. REMUNERATION OF DIRECTORS & MANAGERS

In accordance with the articles of the association, the Board representatives work on a voluntary basis and as such can only be reimbursed for their actual expenses and travel costs related to the work of the Board.

The Executive Director's compensation is in accordance with market compensation levels for similar positions..

28. SUBSEQUENT EVENTS

There have been no significant events impacting the 2022 annual accounts between the balance sheet date and the date of final approval by the Board of the financial statements.

