

2021
FINANCIAL
STATEMENTS

2021



CONTENTS

AUDITOR'S LETTER	3
BALANCE SHEET	5
STATEMENT OF FINANCIAL PERFORMANCE	6
CASH FLOW STATEMENT	7
STATEMENT OF CHANGES IN FUNDS	8
NOTES TO THE FINANCIAL STATEMENTS	9

Association CHS Alliance

Vernier

Report of the statutory auditor
to the Governing Board

on the financial statements 2021

Report of the statutory auditor

to the Governing Board of the Association CHS Alliance

Vernier

Report of the statutory auditor on the financial statements

As statutory auditor, we have audited the accompanying financial statements of the Association CHS Alliance, which comprise the balance sheet, statement of financial performance, statement of cash flow, statement of changes in funds and notes for the year ended 31 December 2021. As permitted by Swiss GAAP FER 21 the information in the performance report is not required to be subject to audit.

Governing Board's responsibility

The Governing Board is responsible for the preparation of the financial statements in accordance with the requirements of Swiss GAAP FER, Swiss law and the association's deed and internal regulations. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Governing Board is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended 31 December 2021 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and comply with Swiss law and the association's deed and internal regulations.

Other Matter

The financial statements of the Association CHS Alliance for the year ended 31 December 2020 were audited by another firm of auditors whose report, dated 29 March 2021, expressed an unmodified opinion on those statements.

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Report on other legal requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 69b paragraph 3 CC in connection with article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 69b paragraph 3 CC in connection with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists which has been designed for the preparation of financial statements according to the instructions of the Governing Board.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA

Marcello Stimato
Audit expert
Auditor in charge

Elsa Ferreira Filipe
Audit expert

Geneva, 29 March 2022

Enclosure:

- financial statements (balance sheet, statement of financial performance, statement of cash flow, statement of changes in funds and notes)

BALANCE SHEET AS AT 31 DECEMBER 2021

(IN SWISS FRANCS)

ASSETS	NOTES	2021	2020
Current assets			
Cash & cash equivalents	4	1,153,921	1,678,219
Grants receivable	6a	604,348	85,513
Membership fees receivable	6b	32,268	191,183
Provision for loss on membership fees	6b	(32,000)	(167,600)
Services receivable	6c	30,976	35,618
Provision for loss on services	6c	(30,976)	(33,193)
Other current assets	5	34,036	12,760
Total current assets		1,792,573	1,802,500
Non-current assets			
Tangible & intangible assets	7	54,273	49,068
Financial assets	8	11,395	11,394
Total non-current assets		65,668	60,462
Total assets		1,858,241	1,862,962
LIABILITIES AND FUNDS			
Current liabilities			
Account Payable	10	108,882	92,204
Contributions received in advance	11	175,927	504,284
Accrued expenses	9	175,894	216,760
Restricted funds to be returned	12	16,875	16,280
Total current liabilities		477,578	829,528
Restricted funds			
Funds restricted to projects		470,947	198,689
Total restricted funds		470,947	198,689
Funds of the Association			
General reserve		834,745	800,863
(Loss) / Income for the year	13	74,971	33,882
Total funds of the Association		909,716	834,745
Total liabilities & funds		1,858,241	1,862,962

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2021 (IN SWISS FRANCS)

INCOME	NOTES	2021	2020
Contributions restricted	14	1,227,097	457,336
Contributions unrestricted	15	1,226,138	1,297,298
Membership fees		842,938	784,478
Cost recovery - Training services	16	228,523	153,760
Cost recovery - Consultancy		-	9,957
Cost reimbursed by third parties	17	-	4,490
Other income		22,881	7,621
Loss on debtors	6b, 6c	(34,339)	(109,496)
Restricted funds to be returned to donor	12	(40,930)	-
Total income		3,472,308	2,605,444

OPERATING EXPENDITURE

Staff costs	18	(2,070,329)	(1,616,048)
Meeting & travel costs	19	(61,451)	(61,013)
Consultancy fees		(396,919)	(313,859)
Publication & marketing costs		(65,317)	(51,721)
Communication, admin & IT costs	20	(190,963)	(137,880)
Office premises		(96,545)	(97,571)
Depreciation	7	(41,425)	(31,318)
Projects implemented by partners	21	(214,205)	(87,735)
Total operating expenditure		(3,137,154)	(2,397,146)

Operating result		335,154	208,298
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Non-operating result, net	22	(1)	(772)
Financial (expenses) / income, net	23	21,287	(12,185)
Income tax	24	(9,211)	(5,292)
Intermediate result before change in funds		347,229	190,049

Attribution to restricted funds		(1,227,097)	(457,336)
Use of restricted funds		954,839	301,169
Change in restricted funds		(272,258)	(156,167)

Result for the financial year		74,971	33,882
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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2021 (IN SWISS FRANCS)

	NOTES	2021	2020
OPERATING ACTIVITIES			
Intermediate result before change in funds		347,229	190,049
Depreciation of fixed assets	7	41,425	31,318
Increase/(Decrease) of provisions	6a, 6b, 6c	(138,110)	(32,784)
Unrealised foreign exchange (loss) profit		(19,374)	3,018
Operating cash flow before changes in working capital		231,170	191,600
(Increase)/Decrease in grants receivable	6a	(487,997)	(70,198)
(Increase)/Decrease in prepayments and other receivables	5, 6b, 6c	143,214	43,336
(Decrease)/Increase in payables & accruals	9, 10	(23,974)	75,233
(Decrease)/Increase in contribution received in advance	11	(328,123)	498,662
(Decrease)/Increase in funds to be returned	12	574	-
Net cash flows from operating activities		(696,306)	547,033
INVESTING ACTIVITIES			
Acquisition of IT items, soft & hardware	7	(7,985)	-
Acquisition of website & visual identity	7	(38,645)	-
(Increase)/Decrease in financial assets	8	(1)	-
Cash flows from investing activities		(46,631)	-
FINANCING ACTIVITIES			
Cash flow from financing activities		-	-
Total cash flows		(511,767)	738,633
Cash & cash equivalents, beginning of year		1,678,219	946,305
Effects of currency translation on cash & cash equivalents		12,531	6,719
Cash & cash equivalents, end of year	4	1,153,921	1,678,219
Net increase in cash & cash equivalents		(511,767)	738,633

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021 (IN SWISS FRANCS)

	Unrestricted funds					Restricted funds						Total restricted Funds 2021	Total funds 2021	
	General Reserve	Merger Result	Net surplus/deficit for the financial year	DCA Palestine Project	SIDA	SIDA ToT Turkey	FCDO 300648-111	FCDO 301212-102	FCDO 300648-114	Netherlands	Luxembourg			ISS EUR
BALANCE AS AT JANUARY 1 ST , 2021	800,863	-	-	-	140,122	-	22,703	-	-	35,863	-	-	198,689	999,552
Prior year income allocation to the general reserve	33,882	-	-	-	-	-	-	-	-	-	-	-	-	33,882
Transfer of the merger result to the general reserve (note 14)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CHANGE IN FUNDS OVER THE YEAR														
Intermediate result	-	-	347,229	-	-	-	-	-	-	-	-	-	-	347,229
Allocation to restricted funds	-	-	(1,227,097)	-	-	-	173,659	715,489	58,423	252,232	27,295	-	1,227,097	-
Use of restricted funds	-	-	913,909	-	(99,192)	-	(113,128)	(374,892)	(51,788)	(247,613)	(27,295)	-	(913,909)	-
Funds to be returned to donor	-	-	40,930	-	(40,930)	-	-	-	-	-	-	-	(40,930)	-
NET CHANGE IN FUNDS	-	-	(272,258)	-	(140,122)	-	60,530	340,597	6,634	4,619	-	-	272,258	-
BALANCE AS AT DECEMBER 31ST, 2021	834,745	-	74,971	-	-	-	83,234	340,597	6,634	40,482	-	-	470,947	1,380,663

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2020 (IN SWISS FRANCS)

	Unrestricted funds					Restricted funds						Total restricted Funds 2020	Total funds 2020	
	General Reserve	Merger Result	Net surplus/deficit for the financial year	DCA Palestine Project	SIDA	SIDA ToT Turkey	FCDO 300648-111	FCDO 301212-102	FCDO 300648-114	Netherlands	Luxembourg			ISS EUR
BALANCE AS AT JANUARY 1 ST , 2020	987,069	-	-	37,137	4,390	995	-	-	-	-	-	-	42,522	1,029,591
Prior year income allocation to the general reserve	(86,206)	-	-	-	-	-	-	-	-	-	-	-	-	(86,206)
Transfer of the merger result to the general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CHANGE IN FUNDS OVER THE YEAR														
Intermediate result	-	-	190,049	-	-	-	-	-	-	-	-	-	-	190,049
Allocation to restricted funds	-	-	(457,336)	(1,759)	250,635	-	97,653	-	-	77,768	26,645	6,394	457,336	-
Use of restricted funds	-	-	301,169	(35,377)	(114,903)	(995)	(74,949)	-	-	(41,905)	(26,645)	(6,394)	(301,169)	-
Funds to be returned to donor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUNDS	-	-	33,882	(37,137)	135,732	(995)	22,703	-	-	35,863	-	-	156,167	190,049
BALANCE AS AT DECEMBER 31ST, 2020	800,863	-	33,882	-	140,122	-	22,703	-	-	35,863	-	-	198,689	1,033,434

1. PRESENTATION

The Association CHS Alliance (hereinafter, The Alliance) is an international non-governmental and non-profit organisation dedicated to improving the effectiveness and impact of assistance to crisis-affected and vulnerable people, by working with humanitarian and development actors on quality, accountability and people management initiatives. Formed in 2015 by the merger of HAP International and People In Aid, the Alliance brings more than two decades of experience supporting the sector in applying standards and good practices. Creating a truly global enterprise, it has a membership of 162 organisations and 524 affiliates worldwide. The Alliance was established as an association within the meaning of Articles 60 et seq of the Swiss Civil Code.

The Alliance headquarters is based in Geneva, with the support of a branch office located in London. The Alliance is financed by voluntary contributions received from governments, non-governmental organisations, corporate donors, training services, membership revenue and the sale of publications.

2. ACCOUNTING PRINCIPLES

a. Basis for preparing the financial statements

The Alliance's financial statements have been prepared in accordance with the articles of association of the Alliance and the applicable provisions of the Swiss Code of Obligations, the Swiss Civil Code (art. 69a), the Swiss accounting principles Swiss GAAP FER/RPC fundamentals and the norm Swiss Gaap FER/RPC 21. The financial statements are presented in Swiss francs. The Governing Board approved the 2021 CHS Alliance annual financial statements on 29 March 2022.

b. Scope of the financial statements

The financial statements of the Alliance include:

- The accounts of the Association CHS Alliance, an association governed by Swiss Law;
- The accounts of the CHS Alliance Branch office in London.

c. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are converted into Swiss francs at the rate of exchange as at year-end. Transactions in foreign currencies are translated in Swiss francs using the rates prevailing at the date of the transaction.

d. Fixed assets

Fixed assets held by the Alliance and included in the balance sheet are recorded at the cost of acquisition. Items are considered fixed assets when:

- Unit cost is CHF 2,500 or above, and
- They are held for use in the supply of goods or services, or for administrative purposes, and
- They are expected to be used over a period exceeding one year.

Only acquired Intangible assets are capitalised.

e. Depreciation

Depreciation is calculated on a linear basis over the expected useful lives of capital assets as follows:

- | | |
|-----------------------------------|---------|
| • Office furniture and equipment | 5 years |
| • Website & visual identity | 3 years |
| • Computer equipment and software | 3 years |

f. Revenue recognition

Core fund donations, which are not project specific, are considered as unrestricted funds contributed against a core funding proposal and annual work plan. Unrestricted funds are recognised on an accrual basis: the part of the grant related to the year is recognised as revenue; those committed to subsequent years are not presented in the balance sheet.

Restricted fund donations, which are project specific or include a specific restriction, are considered as restricted funds. Grants received for restricted projects are recognised as an income when expenses are incurred. If they are not used or partially used during the financial year, the unused amounts are recorded in Funds restricted to projects. When used in subsequent years, the restricted funds are reduced accordingly. These movements are captured by the variation of restricted funds in the statement of financial performance.

3. TAXATION

The Alliance has requested an exemption from local and federal income tax and wealth tax. However, since the Alliance is a membership-based organisation providing services to its members, the exemption request has been rejected.

The Alliance is not VAT registered and therefore VAT incurred on expenses is charged to the statement of operations.

The Alliance is registered as an Overseas Company in the UK and therefore will be subject to UK corporation tax. The UK branch is providing services to the Alliance. In a typical scenario these would be funded by the parent charity, so there would be no source of income. HMRC would require tax to be paid on a mark-up ranging from 5 to 15% of the costs. A reasonable provision for the accounts would be on the basis of a mark-up of 10%. An estimate calculation would give a tax liability of CHF 6,858 (£5,500) for 2021 and CHF 2,480 (£2,045) for 2020. A provision of the same amount has been booked for each of the fiscal years ending 31 December 2020 and 31 December 2021. For further details, see note n°9.

4. CASH AND CASH EQUIVALENTS

Cash & cash equivalents (in Swiss francs)	2021	2020
Petty Cash and Paypal account	1,126	628
Bank account in CHF	427,318	681,160
Bank account in EUR	320,549	583,829
Bank account in GBP	16,040	24,653
Bank account in USD	138,167	115,267
Bank account in DKK	197,740	437
Bank account in SEK	52,925	272,092
Bank account in AUD	56	153
Total Cash & cash equivalents	1,153,921	1,678,219

5. OTHER CURRENT ASSETS

Other current assets (in Swiss francs)	2021	2020
Inventory usb keys	-	1,408
Suppliers paid in advance	13,218	10,050
Geneva income tax paid in Advance	-	1,302
ISS - short term asset for sub-grant	20,818	-
Total Other current assets	34,036	12,760

As explained in the note 21, the Alliance is involved in several joined projects including one with the International Institute of Social Studies (ISS) funded by the Netherlands: "Protection from Sexual Exploitation, Abuse and Harassment (SEAH)". CHS Alliance receives directly the whole restricted funding from the Netherlands. The 20,818 CHF from the above table correspond to funds transferred in advance to ISS, on top of what they incurred for the project in 2021.

6. RECEIVABLES

a. Grants receivable

The amount under Grants receivable reflects the total amount of funds still to be received for all grants covering the 2021 period (and, comparatively, the 2020 period).

Grants receivable (in Swiss francs)	2021	2020
Short Term		
FCDO project number 300648-111 (93,059 GBP / 65,082 GBP)	116,031	78,945
FCDO project number 301212-102 (370,409 GBP)	461,844	-
FCDO project number 300648-114 (21,232 GBP)	26,473	-
ISS EUR (6,000 EUR)	-	6,568
Total Grants receivable	604,348	85,513

There were no provisions on grants receivable, either in 2021 or in 2020.

b. Membership fees receivable - CHF 32,268 (2020: CHF 167,600)

In 2021, more than 96% of Membership fees were paid to the Alliance (86% in 2020). Given the potential risk of not recovering the remaining receivable amounts, the Finance Risk & Audit Committee took the decision to cover the risk for all fees that were still unpaid at the date of issuing those financial statements (a few late payments were received early 2022). The provision for the unpaid fees for the period 2019-2020 amounting to 155,800 CHF was written off, both from the receivable side and provision for loss side, as it was very unlikely to recover those amounts at this stage.

Provision on membership fees receivable (in Swiss francs)

As at 01.01.2021	(167,600)
Increase in provision	(32,000)
Release of provision	167,600
As at 31.12.2021	(32,000)

c. Services receivable

The services receivable can be divided in three main categories: training services receivable, consultancy services receivable (consultancy by CHS Alliance staff members to other organisations) and costs reimbursed by third party receivable. For each category, doubtful debtors have been identified and that risk has been covered with a provision of the same amount.

	December 31st	
Services receivable (in Swiss francs)	2021	2020
Short Term		
Training services receivable	30,152	29,133
Consultancy services receivable	-	4,436
Cost reimbursed by third party receivable	824	2,049
Total Services Receivable	30,976	35,618

Provision on training services receivable	(30,152)	(27,643)
Provision on consultancy services receivable	-	(4,436)
Provision on cost reimbursed by third party	(824)	(1,114)
Total provision for loss on services	(30,976)	(33,193)

The provision variation between 2021 and 2020 is explained in the table below.

Provision on services receivable (in Swiss francs)

	Training services	Consultancy services	Costs reimbursed by third party	Total
As at 01.01.2021	(27,644)	(4,436)	(1,113)	(33,193)
Increase in provision	(2,430)	-	-	(2,430)
Release of provision	-	4,560	314	4,874
FX variation	(78)	(124)	(25)	(227)
As at 31.12.2021	(30,152)	-	(824)	(30,976)

7. TANGIBLE & INTANGIBLE ASSETS

Tangible & intangible assets (in Swiss francs)

Fixed Assets	Intangible assets	IT Equipment	Total
Gross value as at 01.01.2021	123,091	11,093	134,184
Acquisitions 2021	38,645	7,985	46,630
Disposals 2021	-	-	-
Gross value, as at 31.12.2021	161,736	19,078	180,814
Accumulated depreciation as at 01.01.2021	(77,572)	(7,544)	(85,116)
Depreciation 2021	(36,973)	(4,452)	(41,425)
Accumulated depreciation as at 31.12.21	(114,545)	(11,996)	(126,541)
Net value, as at 31.12.2020	45,519	3,549	49,068
Net value, as at 31.12.2021	47,191	7,082	54,273

Tangible & intangible assets (in Swiss francs)

Fixed Assets	Intangible assets	IT Equipment	Total
Gross value as at 01.01.2020	123,091	11,093	134,184
Acquisitions 2020	-	-	-
Disposals 2020	-	-	-
Gross value, as at 31.12.2020	123,091	11,093	134,184
Accumulated depreciation as at 01.01.2020	(49,450)	(4,348)	(53,798)
Depreciation 2020	(28,122)	(3,197)	(31,318)
Accumulated depreciation as at 31.12.2020	(77,572)	(7,544)	(85,116)
Net value, as at 31.12.2019	73,641	6,745	80,386
Net value, as at 31.12.2020	45,519	3,549	49,068

The fire insurance value of the fixed assets is CHF 80,000 (unchanged since prior year).

8. FINANCIAL ASSETS - CHF 11,395 (2020: CHF 11,394)

Financial assets consist of rental deposit for the Head Office.

9. ACCRUED EXPENSES

Accrued expenses (in Swiss francs)	December 31st	
	2021	2020
Ground Truth Solutions - payable for sub-grant	-	88,413
Humentum - payable for sub-grant	44,986	-
Provision vacations not taken	41,562	43,836
Geneva Audit Provision	6,585	14,615
Provision UK Corporate Taxes (GBP: 47,545 / 42,045)	59,281	51,000
UK Audit Provision (GBP: 18,000 / 15,000)	22,443	18,195
Geneva Income Tax to be paid	336	-
Other	701	701
Total Accrued expenses	175,894	216,760

As explained in the note 21, the Alliance is involved in several joined projects including:

- One with Ground Truth Solution (GTS) funded by SIDA: "Strengthening accountability to affected populations and applying the CHS in Chad". CHS Alliance received directly the whole restricted funding from SIDA. The 88,413 CHF from the above table correspond to funds to be transferred to GTS for costs they incurred in the project in 2020. The project ended in March 2021, and at the end of 2021, nothing left was payable to GTS.
- One with Humentum funded by FCDO: "Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification". CHS Alliance receives directly the whole restricted funding from FCDO. The 44,986 CHF from the above table correspond to funds to be transferred to Humentum for costs they incurred in the project in 2021.

10. ACCOUNT PAYABLE

Payable (in Swiss francs)	December 31st	
	2021	2020
Suppliers payable	85,980	59,462
Social Charges Payable Geneva	8,835	27,554
Social Charges Payable London	4,988	2,018
Employees payable	5,796	3,170
Employee withholding tax payable	3,283	-
Total Payable	108,882	92,204

In December 2021, the debt towards the Swiss Pension institutions amounted to CHF 1,869 (compared to CHF 14,753 in 2020). The debt towards the UK Pension institution amounted to CHF 0 equivalent of GBP 0 (CHF 442 equivalent of GBP 364 in 2020).

11. CONTRIBUTIONS RECEIVED IN ADVANCE

Contributions received in advance (in Swiss francs)	December 31st	
	2021	2020
Credit notes	1,336	1,336
Training services received in advance	13,129	25,260
Membership fees received in advance	161,462	225,457
Advance from donors	-	252,232
Total Contributions received in advance	175,927	504,284

12. RESTRICTED FUNDS TO BE RETURNED TO DONOR

(in Swiss francs) Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2020	Funds returned during the year	Funds to be returned in 2021	Total to be returned as at 31.12.2021
HPI Secretariat (USD 18'275.61)	16,280	-	-	16,280
SIDA - GTS (SEK 376'553)	-	(40,930)	40,930	-
FX variation	-	-	-	595
Total Restricted funds to be returned to donor	16,280	(40,930)	40,930	16,875

(in Swiss francs) Restricted funds to be returned to donor (in Swiss francs)	Total to be returned as at 31.12.2019	Funds returned during the year	Funds to be returned in 2020	Total to be returned as at 31.12.2020
HPI Secretariat (USD 18'275.61)	17,870	-	-	17,870
FX variation	-	-	-	(1,590)
Total Restricted funds to be returned to donor	17,870	-	-	16,280

Funds to be returned in the face of the Balance Sheet as at 31 December 2021 for CHF 16,875 (CHF 16,280 in 2020) comprise funds to be returned to HPI Secretariat.

13. GENERAL RESERVE

At the end and for the year 2021, the Alliance has a surplus of CHF 74,971 (surplus of CHF 33,882 at the end of 2020).

14. CONTRIBUTIONS RESTRICTED

Contributions restricted (in Swiss francs)	Year	
	2021	2020
DanChurchAid	-	(1,759)
EUR ISS	-	6,394
FCDO project number 300648-111	173,659	97,653
FCDO project number 301212-102	715,489	-
FCDO project number 300648-114	58,423	-
Luxembourg	27,295	26,645
Netherlands	252,231	77,768
SIDA - GTS	-	250,635
Total Contributions restricted	1,227,097	457,336

15. CONTRIBUTIONS UNRESTRICTED

Contributions restricted (in Swiss francs)	Year	
	2021	2020
Australia - DFAT	212,550	204,630
Federal Republic of Germany	289,327	293,143
Luxembourg Ministry of Foreign Affairs	218,360	213,160
Ministry of Foreign Affairs Denmark	205,901	203,109
SIDA	-	210,756
Swiss SDC	300,000	150,000
Others	-	22,500
Total Contributions unrestricted	1,226,138	1,297,298

16. COST RECOVERY – TRAINING SERVICES – CHF 228,523 (2020: CHF 153,760)

In 2021, CHS Alliance trained about 233 people through training a total of 17 workshops delivered on a cost-recovery basis, on SEA Investigation (8), SEA Investigation follow-up (1), PSEA and Investigation for Managers (4), and CHS Training of Trainers (2). Of the total number, 2 were bespoke. All the workshops were provided remotely.

17. COST REIMBURSED BY THIRD PARTIES

Costs reimbursed by third parties (in Swiss francs)	Year	
	2021	2020
Sphere - Consultancy Sahel Phase	-	3,279
Other	-	1,211
Total costs reimbursed by third parties	-	4,490

As part of the cost-recovery workshop delivery, one introduction to the CHS for Sphere trainer was delivered in August 2020, to the attention of humanitarian workers in Burkina Faso, for a total of 16 participants.

18. STAFF COSTS

Staff costs (in Swiss francs)	Year	
	2021	2020
Geneva Salaries & Social charges	(1,819,945)	(1,491,698)
London Salaries & Social charges	(196,254)	(78,490)
Recruitment	(2,996)	(89)
Other Staff costs	(51,134)	(45,771)
Total Staff costs	(2,070,329)	(1,616,048)

The Alliance team has increased by the end of 2021 to 21 employees (in 2020: 16 employees) with a total of 19.5 full-time equivalent positions (in 2020: 14.6 full-time equivalent positions).

19. MEETING & TRAVEL COSTS

Meeting & travel costs (in Swiss francs)	Year	
	2021	2020
Accommodation & meals	(5,440)	(10,176)
Transportation costs & other travel expenses	(3,285)	(8,493)
Conference expenses	(50,578)	(40,530)
Board meeting & travels	(2,148)	(1,814)
Total Meeting & travel costs	(61,451)	(61,013)

20. COMMUNICATION, ADMIN & IT COSTS

Communication, admin & IT costs (in Swiss francs)	Year	
	2021	2020
Phone	(6,854)	(7,365)
Postage	(1,996)	(1,175)
Audit & legal fees	(63,643)	(37,058)
IT maintenance	(34,141)	(29,121)
IT deployment & licenses	(61,443)	(46,186)
Other administration or support costs	(22,886)	(16,975)
Total Communication, admin & IT costs	(190,963)	(137,880)

21. PROJECTS IMPLEMENTED BY PARTNERS

CHS Alliance is involved in several joint project with implementing partners:

- Since January 2018, the Alliance is involved in a joint project with Ground Truth Solution funded by SIDA: "Strengthening accountability to affected populations and applying the CHS in Chad". This project ended in March 2021.
- Since January 2021, the Alliance is involved in a joint project with Humentum funded by FCDO: "Advancing Safeguarding: Protection from Sexual Exploitation, Abuse and Harassment – Investigator Training Qualification". This project shall end in December 2022.
- Since October 2020, the Alliance is involved in a joint project with the International Institute of Social Studies (ISS) funded by the Netherlands: "Protection from Sexual Exploitation, Abuse and Harassment (SEAH)". This project shall end in September 2023.

The Alliance costs in link with the different projects are spread within all the operating expenditures. This line shows only the cost incurred by the implementing partners on these projects as at December 31st 2021 and December 31st 2020 respectively.

22. NON-OPERATING RESULT, NET

Non operating result, net (in Swiss francs)	Year	
	2021	2020
Other operational / prior year expenses	(1)	(772)
Total non operating result, net	(1)	(772)

In 2020, non-operating result comprises prior expenses lately submitted after last-year closing.

23. FINANCIAL (EXPENSES) / INCOME, NET

Financial (expenses) / income, net (in Swiss francs)	Year	
	2021	2020
Bank charges	(3,792)	(3,189)
Exchange gain unrealised	174,987	94,741
Exchange gain realised	21,841	17,058
Exchange loss unrealised	(155,613)	(97,759)
Exchange loss realised	(16,136)	(23,036)
Total Financial expenses, net	21,287	(12,185)

24. INCOME TAX

Income Tax (in Swiss francs)	Year	
	2021	2020
Provision Geneva Taxes	(3,000)	(2,812)
Income Tax previous year reimbursement	647	-
Provision London Taxes (GBP: 5,500 / 2,045)	(6,858)	(2,480)
Income Tax	(9,211)	(5,292)

25. COMMITMENTS & CONTINGENCIES

The Alliance has commitments regarding operating leases for the Geneva Office. The rental expense for the Geneva Office in 2021 was of CHF 76,871 (CHF 78,358 in 2020). The Alliance will terminate its lease without any litigation at the end of June 2022. A new lease agreement is currently being finalised. Obligations to make future minimum lease payments on 31 December 2021 are presented in the table below:

Leasing Commitments (in Swiss francs)	Rent	IT	Total
2022	39,641	6,703	46,344
2023	-	-	-
2024	-	-	-
2025	-	-	-
Total minimum lease payments	39,641	6,703	46,344

26. REMUNERATION OF DIRECTORS & MANAGERS

In accordance with the articles of the association, the Board representatives work on a voluntary basis and as such can only be reimbursed for their actual expenses and travel costs related to the work of the Board.

The Executive Director's compensation is in accordance with market compensation levels for similar positions.

27. SUBSEQUENT EVENTS

There have been no significant events impacting the 2021 annual accounts between the balance sheet date and the date of final approval by the Board of the financial statements.

